



Investor Presentation

Third Quarter 2026 Results



**BANC OF
CALIFORNIA**

Forward-Looking Statements and Other Matters

This presentation includes forward-looking statements within the meaning of the “Safe-Harbor” provisions of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements related to our expectations regarding the performance of our business, profitability, liquidity and capital ratios; the anticipated benefits of our strategic repositioning including, among others, a strengthened credit profile, possible net interest income and net interest margin expansion and an enhanced earnings profile; and other non-historical statements. Words or phrases such as “believe,” “will,” “should,” “will likely result,” “are expected to,” “will continue,” “is anticipated,” “estimate,” “project,” “plans,” “strategy,” or similar expressions are intended to identify these forward-looking statements. You are cautioned not to place undue reliance on any forward-looking statements. These statements are necessarily subject to risk and uncertainty and actual results could differ materially from those anticipated due to various factors, including those set forth from time to time in the documents filed or furnished by the Company with the Securities and Exchange Commission (“SEC”). The Company undertakes no obligation to revise or publicly release any revision or update to these forward-looking statements to reflect events or circumstances that occur after the date on which such statements were made, except as required by law.

Factors that could cause actual results to differ materially from the results anticipated or projected include, but are not limited to: (i) changes in general economic conditions, either nationally or in our market areas, including the impact of tariffs and retaliatory tariffs, supply chain disruptions, and the risk of recession or an economic downturn; (ii) changes in the interest rate environment, including the recent and potential future changes in the FRB benchmark rate, which could adversely affect our revenue and expenses, the value of assets and obligations, the realization of deferred tax assets, the availability and cost of capital and liquidity, and the impacts of continuing or renewed inflation; (iii) the credit risks of lending activities, which may be affected by deterioration in real estate markets and the financial condition of borrowers, and the operational risk of lending activities, including the effectiveness of our underwriting practices and the risk of fraud, any of which may lead to increased loan delinquencies, losses, and non-performing assets, and may result in our allowance for credit losses not being adequate; (iv) fluctuations in the demand for loans, and fluctuations in commercial and residential real estate values in our market area; (v) the quality and composition of our securities portfolio; (vi) our ability to develop and maintain a strong core deposit base, including among our venture banking and private banking clients, or other low cost funding sources necessary to fund our activities particularly in a rising or high interest rate environment; (vii) the rapid withdrawal of a significant amount of demand deposits over a short period of time; (viii) our ability to achieve or maintain the anticipated benefits of our strategic repositioning due to one or more of the other factors described herein or otherwise; (ix) our ability to successfully implement new business initiatives, such as our private banking service, and to realize their anticipated benefits; (x) our ability to raise capital or incur debt on reasonable terms; (xi) the costs and effects of litigation; (xii) risks related to the Company’s acquisitions, including disruption to current plans and operations; difficulties in customer and employee retention; fees, expenses and charges related to these transactions being significantly higher than anticipated; and our inability to achieve expected revenues, cost savings, synergies, and other benefits; (xiii) the competitive and other impacts on our business of emerging technologies, including stablecoins and other digital currencies, tokenized deposits, blockchain, artificial intelligence, quantum computing, and related innovations affecting both the Company and the banking industry; (xiv) results of examinations by regulatory authorities of the Company and the possibility that any such regulatory authority may, among other things, limit our business activities, restrict our ability to invest in certain assets, refrain from issuing an approval or non-objection to certain capital or other actions, increase our allowance for credit losses, result in write-downs of asset values, restrict our ability or that of our bank subsidiary to pay dividends, or impose fines, penalties or sanctions; (xv) legislative or regulatory changes that adversely affect our business, including changes in tax laws and policies, accounting policies and practices, privacy laws, and regulatory capital or other rules; (xvi) the risk that our enterprise risk management framework may not be effective in mitigating risk and reducing the potential for losses; (xvii) errors in estimates of the fair values of certain of our assets and liabilities, as well as the value of collateral supporting our loans, which may result in significant changes in valuation or recoveries; (xviii) cybersecurity threats and failures or security breaches with respect to the network, applications, vendors and computer systems on which we depend; (xix) our ability to attract and retain key members of our senior management team; (xx) the effects of climate change, severe weather events, natural disasters such as earthquakes and wildfires, pandemics, epidemics and other public health crises, geopolitical conflicts and military activity (including the ongoing Iran war) or acts of terrorism, and other external events on our business; (xxi) the impact of bank failures or other adverse developments at other banks on general depositor and investor sentiment regarding the stability and liquidity of banks; (xxii) the possibility that our recorded goodwill could become impaired, which may have an adverse impact on our earnings and capital; (xxiii) our existing indebtedness, together with any future incurrence of additional indebtedness, could adversely affect our ability to raise additional capital and to meet our debt obligations; (xxiv) changes in market conditions or strategic balance sheet actions, which may result in realized losses on investment securities or other assets; (xxv) the effects of any damage to our reputation resulting from developments related to any of the items identified above; and (xxvi) other economic, competitive, governmental, regulatory, and technological factors affecting our operations, pricing, products and services and the other risks described in our Annual Report on Form 10-K for the fiscal year ended December 31, 2025 and from time to time in other documents that we file with or furnish to the SEC.

Included in this presentation are certain non-GAAP financial measures, such as tangible common equity, tangible book value per common share, return on average tangible common equity, pre-tax pre-provision income, and efficiency ratio, designed to complement the financial information presented in accordance with U.S. GAAP because management believes such measures are useful to investors. These non-GAAP financial measures should be considered only as supplemental to, and not superior to, financial measures provided in accordance with GAAP. Please refer to the “Non-GAAP Measures” section of this presentation for additional detail including reconciliations of the non-GAAP financial measures included in this presentation to the most directly comparable financial measures prepared in accordance with GAAP.

Quarterly Overview

3Q results demonstrate higher and even more durable earnings power following strategic balance sheet repositioning in 2Q

Higher Earnings	Positive Operating Leverage	Strong Deposit Growth	Robust Loan Production	Capital Rebuilding
\$0.46 Diluted EPS up \$0.07 or 18% from 1Q pre-restructuring earnings baseline	\$118mm PTPP⁽¹⁾ Revenue increased 6% YoY while noninterest expense remained essentially flat	8% Average deposit growth QoQ annualized, driven by interest-bearing relationship deposits	8% Annualized core loan growth⁽¹⁾ QoQ annualized	9.70% CET1 ratio⁽²⁾ up 45 bps from 9.25% in 2Q
11.93% ROATCE ⁽¹⁾ up 202 bps from 1Q	3.34% Net interest margin up 21 bps QoQ	91.4% Core deposits⁽¹⁾ as a % of total deposits up from 90% in 2Q	6.58% Weighted average interest rate on production up 19 bps from 2Q	Regulatory capital ratios increased and all remain well above well-capitalized levels
Net interest income of \$272mm, up 9% QoQ	Yield on earning assets up 25 bps	28% average noninterest bearing deposits	\$2.6B of loan production and disbursements	Driven by strong earnings and the resolution of various tax matters

1. Denotes a non-GAAP financial measure; see slides in “Non-GAAP Measures” section.
2. September 30, 2026 capital ratios are preliminary.

Strategic Balance Sheet Repositioning Delivering Intended Results

Securities repositioning well-timed before rate increases; both loan sale transactions completed in-line with expectations

Strategic Action	Original Expectation	3Q26 Realized Result	Ongoing Benefits / 4Q Contribution
Securities Repositioning <i>\$2.3B of low-yielding securities into higher yielding assets</i>	- Increase securities yields & recurring NII - Shorten duration	- AFS securities yield⁽¹⁾ of 4.58%, up 23 bps vs. 2Q - Duration down to 3.9 yrs from 5.0 yrs in 1Q	Interest income and yield expansion from a full quarter of higher-yielding securities
Targeted Loan Sales <i>Sales of ~\$825mm of select CRE loans</i>	- Reduce credit exposure - Increase capital efficiency & lower RWA - Increase recurring earnings	~\$525mm performing CRE loan sale closed on 9/25 ~\$300mm⁽²⁾ non-performing construction loan sale closed on 10/21 - NPLs down 12 bps QoQ to 0.72%	Closing of the loan sales anticipated to contribute to higher interest income and ~2 bps of NIM growth in 4Q
Retirement of Subordinated Debt <i>\$385mm of sub debt scheduled to re-set at a significantly higher level</i>	- Reduce interest rate reset risk - Enhance balance sheet flexibility	Avoided 300+ bps reset risk on \$385mm of borrowings	Benefit embedded in ongoing earnings through avoidance of higher reset costs; no additional phase-in expected

These complementary actions helped increase 3Q NIM by 21 bps QoQ to 3.34% and ROATCE⁽³⁾ by 206 bps YoY to 11.93%, with incremental benefits expected in 4Q

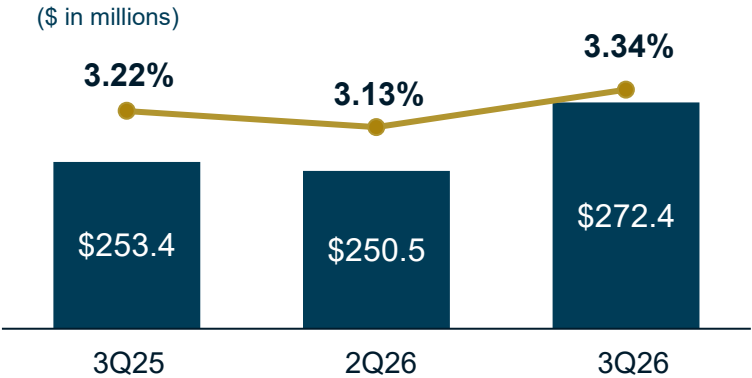
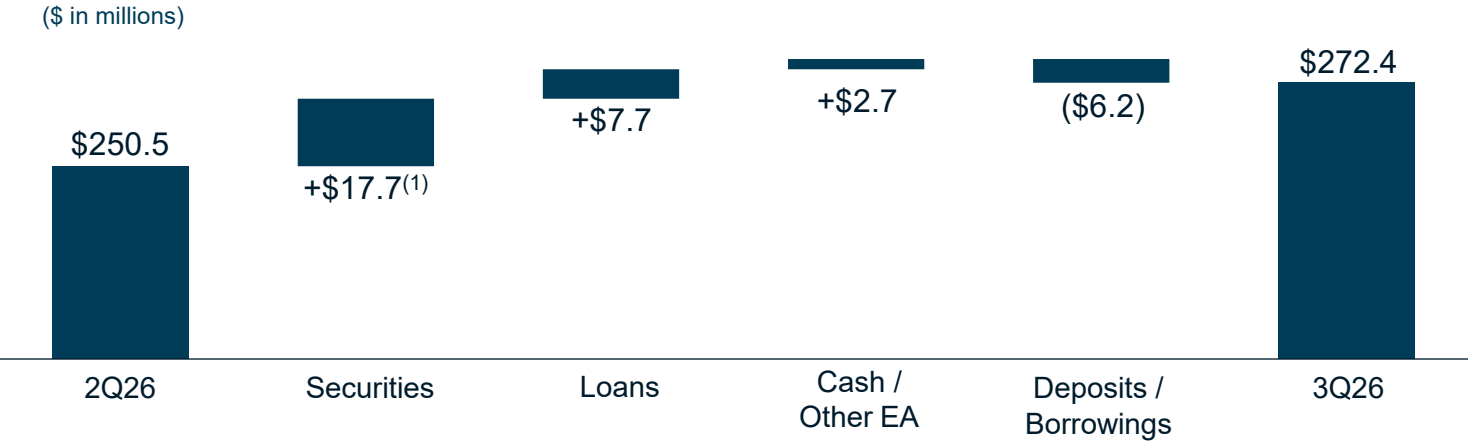
Core Earnings Drivers

NII & NIM growth primary driver of 3Q higher earnings

Growth of NII driven by balance sheet yields, rates & mix

resulted in

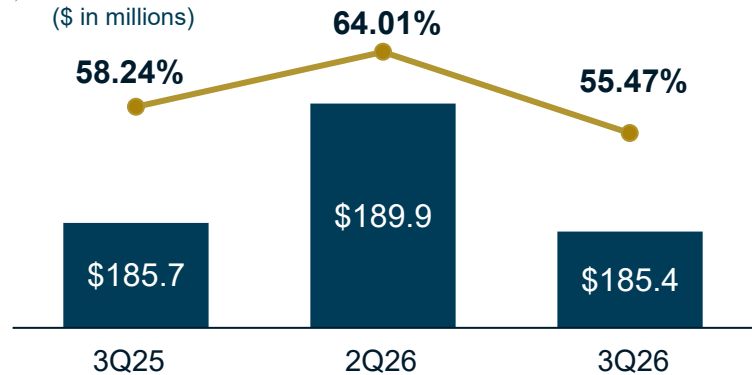
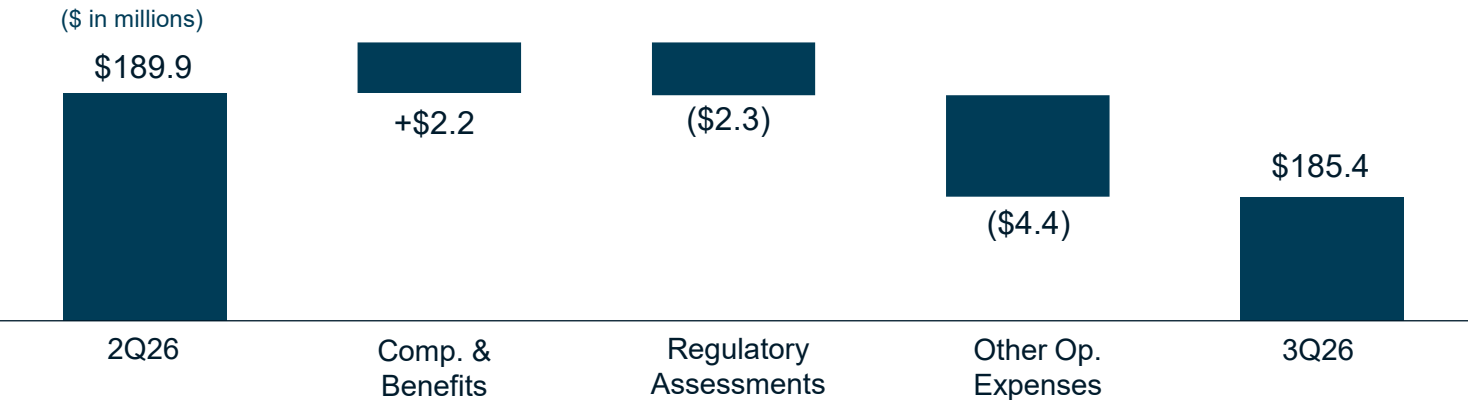
Higher 3Q NII & NIM



Lower expenses support operating leverage expansion

resulted in

Lower Adj. Efficiency Ratio⁽²⁾



Financial Highlights

Higher earnings and expanding operating leverage create a strong earnings foundation with continued growth expected ahead

HIGHLIGHTS

- ❖ We have included variances of 3Q vs. 1Q to present a more normalized comparison
- ❖ Double digit PTPP⁽¹⁾ growth vs. 1Q and YoY reflects expanded operating leverage from combination of benefits of strategic repositioning and core strategy execution
- ❖ Meaningfully higher ROATCE⁽¹⁾ and ROAA are significant steps toward profitability targets
- ❖ Increased rates resulted in higher unrealized securities losses in AOCI, lowering TBVPS⁽¹⁾
- ❖ 3Q tax rate favorability driven by true-ups related to finalization of 2025 taxes
- ❖ 3Q non-recurring items include: \$2.8mm FHLB special dividend, \$1.9mm post-tax favorability and \$5.0mm of losses on loans HFS & equity investments, which are largely offsetting

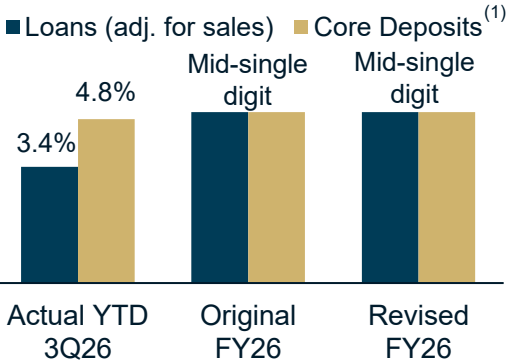
	3Q26	2Q26	1Q26	3Q25	3Q26 vs. 2Q26	3Q26 vs. 1Q26	YoY Δ
Reported Results (\$ millions, unless otherwise noted)							
NII	\$272.4	\$250.5	\$251.6	\$253.4	9%	8%	7%
Total revenue	\$303.8	\$16.4	\$286.9	\$287.7	NM	6%	6%
Operating expenses	\$185.4	\$189.9	\$181.4	\$185.7	-2%	2%	0%
PTPP ⁽¹⁾	\$118.4	(\$173.5)	\$105.6	\$102.0	NM	12%	16%
Effective tax rate	23.12%	28.00%	24.86%	24.60%	-4.88%	-1.74%	-1.48%
Diluted EPS	\$0.46	(\$1.61)	\$0.39	\$0.38	\$2.07	\$0.07	\$0.08
ROAA	0.94%	-2.79%	0.86%	0.82%	NM	8 bps	12 bps
ROATCE ⁽¹⁾	11.93%	-36.18%	9.91%	9.87%	NM	202 bps	206 bps
NIM	3.34%	3.13%	3.24%	3.22%	21 bps	10 bps	12 bps
Capital							
TBVPS ⁽¹⁾	\$16.09	\$16.44	\$17.77	\$16.99	(\$0.35)	(\$1.68)	(\$0.90)
CET1 ratio ⁽²⁾	9.70%	9.25%	10.18%	10.14%	45 bps	-48 bps	-44 bps
Credit							
ACL ratio	1.10%	1.14%	1.12%	1.12%	-4 bps	-2 bps	-2 bps
NPL ratio	0.72%	0.84%	0.75%	0.72%	-12 bps	-3 bps	0 bps
Classified loan ratio	2.06%	2.41%	3.40%	3.17%	-35 bps	-134 bps	-111 bps

2026 Updated Outlook

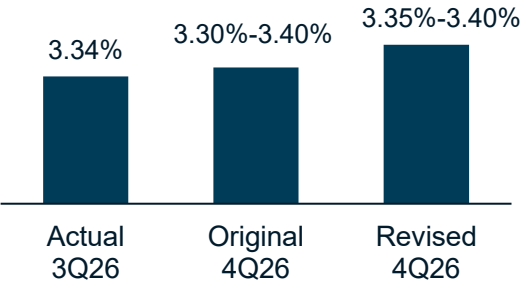
Strong 3Q performance reinforces 4Q guidance and path to even higher earnings ahead; 4Q PTPP guidance implies 6-10% sequential growth

Balance Sheet

2026 Balance Growth

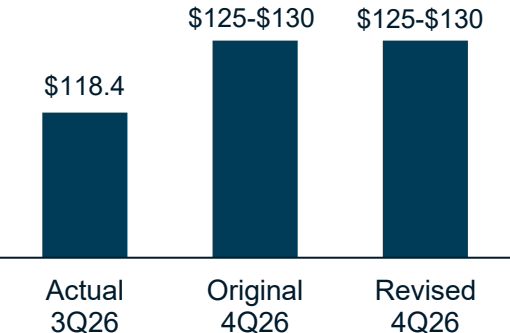


Net Interest Margin

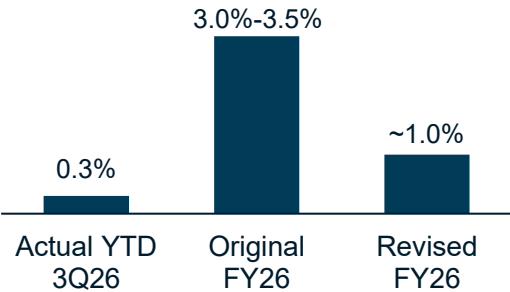


Earnings

Pre-Tax Pre-Provision (\$mm)

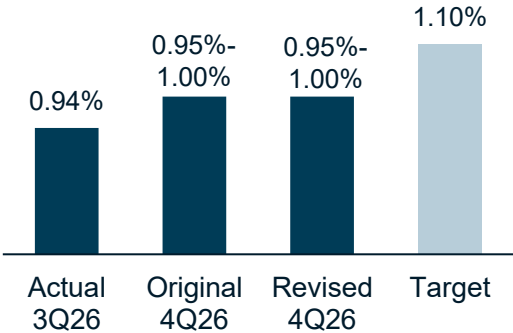


Noninterest Expense Growth

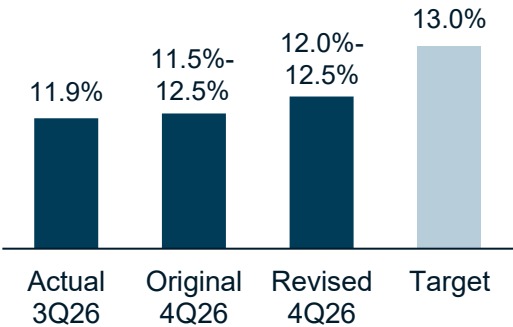


Profitability

ROAA

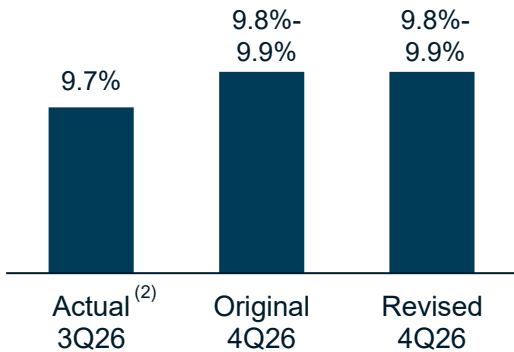


ROATCE⁽¹⁾



Capital

CET1⁽²⁾



4Q CET1 expected growth drivers:

- Core earnings
- Settlement of nonperforming loan sale

Anticipate achieving 10.0%+ in 1Q27

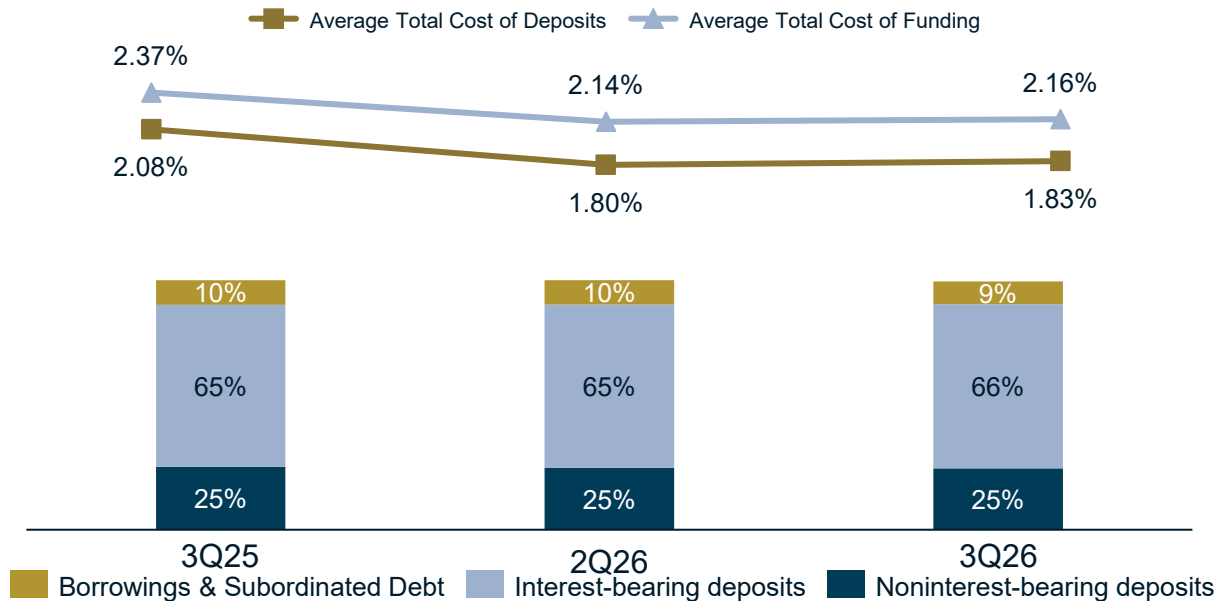
1. Denotes a non-GAAP financial measure; see slides in “Non-GAAP Measures” section.
2. September 30, 2026 capital ratios are preliminary.

Deposits & Borrowings

Core relationship deposit growth reduced brokered funding and helped contain the increase in deposit costs

HIGHLIGHTS

- ❖ Average core deposits⁽²⁾ grew 15% annualized, reducing the need for brokered funding
- ❖ Period-end core deposits⁽²⁾ grew \$515mm, while brokered deposits were down \$375mm
- ❖ Cost of deposits increased 3 bps, with the impact of higher market rates partially offset by a mix shift away from brokered deposits



(\$ in millions)	3Q26	2Q26	3Q25
Noninterest-bearing Checking	\$7,691	\$7,758	\$7,604
Checking	9,024	8,739	7,931
MMDA	5,719	5,137	4,974
Savings	1,863	1,835	1,949
CDs	3,964	4,653	4,727
Total Deposits	\$28,260	\$28,121	\$27,185
Less: Brokered CDs	1,958	2,591	2,259
Less: Brokered Non-maturity Deposits ⁽¹⁾	485	227	166
Core Deposits⁽²⁾	\$25,818	\$25,303	\$24,760
Core Deposits / Total Deposits	91.4%	90.0%	91.1%
Average Noninterest-bearing Checking	7,885	7,866	7,683
Average NIB Checking / Average Deposits	28.0%	28.5%	28.2%
NIB Deposits with ECR ⁽³⁾	5,074	4,979	4,774

Deposits By Line of Business (\$mm)	3Q26 Balance	3Q26 Cost	2Q26 Balance	2Q26 Cost
Community Banking	\$13,850	1.55%	\$13,860	1.51%
Venture	7,396	2.26%	7,086	2.18%
Specialty Banking (includes HOA) ⁽⁴⁾	3,955	0.68%	3,954	0.68%
Corporate and Other Institutional ⁽⁵⁾	3,060	3.48%	3,221	3.61%
Total Deposits	\$28,260	1.83%	\$28,121	1.80%

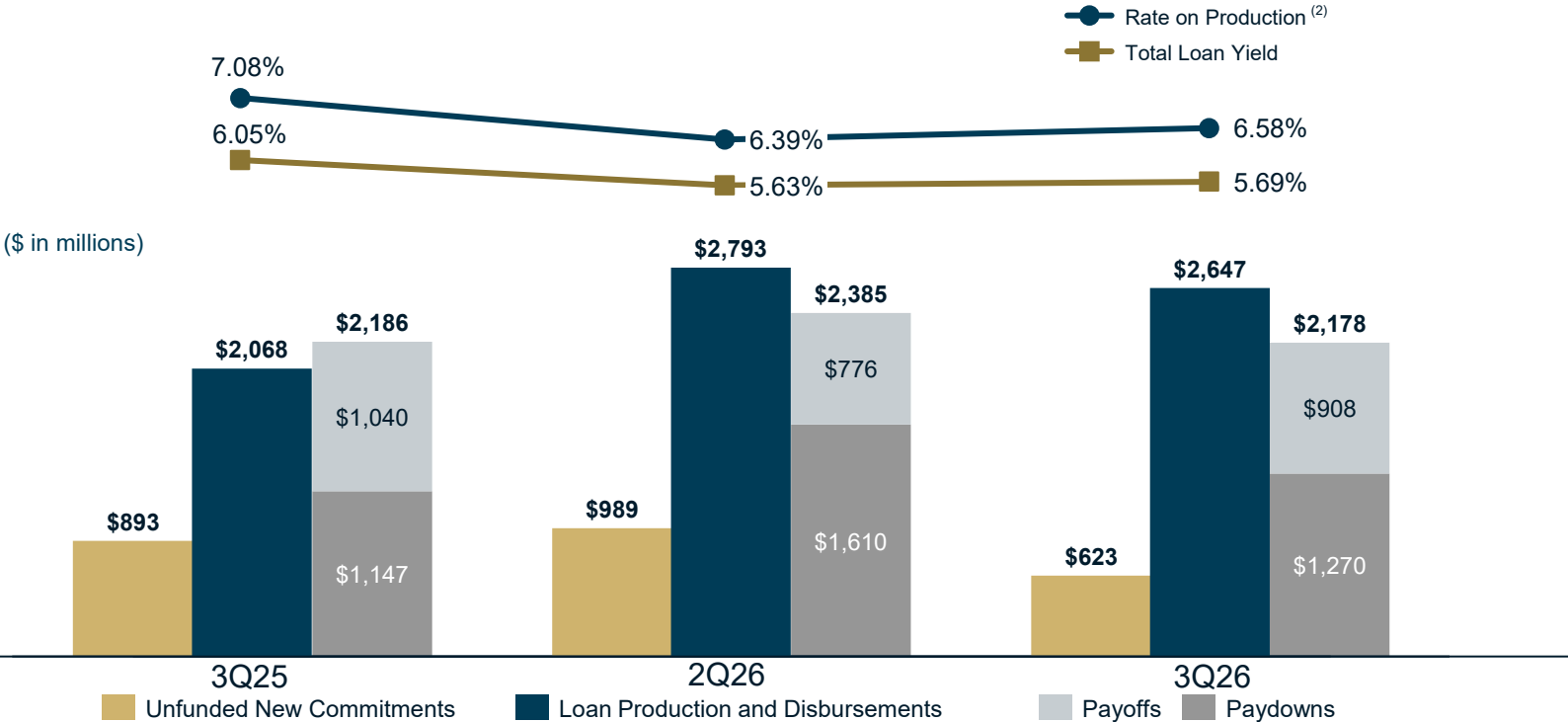
Loan Activity

8% annualized core loan growth⁽¹⁾ with robust production at higher rates and improved portfolio yields

HIGHLIGHTS

- ❖ 3Q core loans⁽¹⁾ grew \$473mm, or 8% annualized, driven by broad based loan production and growth
- ❖ 3Q total HFI loans grew \$380mm, or 6% annualized
- ❖ Lower-rate Multifamily loans and Discontinued loans continue to roll-off
- ❖ Loans HFS declined due to closing of the sale of CRE loans in the quarter
- ❖ An additional sale of construction loans closed October 21, 2026
- ❖ Loan production and disbursements of \$2.6B increased 28.0% YoY
- ❖ Production exceeded payoffs and paydowns by \$469mm, contributing to 6% annualized Loans HFI growth
- ❖ New production was booked at 6.58%, 89 bps above total loan yield

Loan Segment (\$ in millions)	3Q26	2Q26	3Q25	QoQ Δ	YoY Δ	Wtd. Avg. Rate 3Q26
Core Loan Portfolio ⁽¹⁾	\$24,066	\$23,592	\$23,301	\$473	\$765	5.7%
Discontinued Areas	\$525	\$618	\$810	(\$93)	(\$285)	4.1%
Total Loans and Leases HFI	\$24,591	\$24,211	\$24,111	\$380	\$480	5.6%
Loans Held for Sale (HFS)	499 ⁽³⁾	915	211	(416)	287	6.8%
Total Loans and Leases	\$25,089	\$25,126	\$24,322	(\$37)	\$767	5.6%



1. Denotes a non-GAAP financial measure; see slides in "Non-GAAP Measures" section.
2. Rate on production is rate on new loans funded in respective quarter.
3. Includes the remaining amount of the targeted loan sales that closed in mid-October.

Loan Activity by Segment

Broad-based production continued across multiple loan categories

Loan Segment (\$ in millions)	3Q26				2Q26				3Q25			
	Balances	Production + Disbursements	Payoffs + Paydowns	Wtd. Avg Rate	Balances	Production + Disbursements	Payoffs + Paydowns	Wtd. Avg Rate	Balances	Production + Disbursements	Payoffs + Paydowns	Wtd. Avg Rate
Multifamily	\$5,377	\$63	(\$129)	4.3%	\$5,445	\$139	(\$91)	4.2%	\$6,125	\$75	(\$239)	4.2%
Other CRE	3,374	100	(94)	5.4%	3,405	167	(138)	5.3%	3,655	31	(114)	5.4%
Real Estate Construction	1,475	184	(154)	6.3%	1,475	190	(275)	6.2%	2,155	216	(349)	5.9%
Residential / Consumer	4,189	463	(141)	5.0%	3,878	500	(148)	4.8%	3,187	125	(108)	4.3%
C&I	1,949	355	(278)	6.5%	1,874	264	(267)	6.3%	1,714	357	(427)	6.6%
Warehouse	1,814	462	(328)	6.6%	1,681	271	(395)	6.6%	1,771	336	(175)	7.4%
Venture Lending ⁽¹⁾	994	161	(103)	7.2%	936	110	(124)	7.0%	860	151	(100)	7.6%
Fund Finance	1,375	443	(572)	6.6%	1,504	733	(586)	6.4%	1,048	339	(486)	7.2%
SBA	707	36	(43)	7.1%	716	27	(40)	7.1%	720	50	(29)	6.8%
Lender Finance	2,190	347	(175)	6.7%	2,017	351	(211)	6.7%	1,435	343	(82)	7.5%
Equipment Lending	622	30	(69)	6.0%	661	37	(42)	6.0%	632	39	(51)	6.0%
Core Loan Portfolio⁽²⁾	\$24,066	\$2,644	(\$2,086)	5.7%	\$23,592	\$2,789	(\$2,317)	5.5%	\$23,301	\$2,062	(\$2,160)	5.6%
Premium Finance	\$278	\$2	(\$80)	3.7%	\$356	\$3	(\$55)	3.4%	\$465	\$3	(\$11)	3.3%
Student	228	1	(11)	4.3%	238	0	(11)	4.3%	276	2	(11)	4.2%
Civic	20	0	(1)	7.0%	24	0	(3)	7.3%	69	1	(5)	7.0%
Discontinued Areas	\$525	\$3	(\$92)	4.1%	\$618	\$3	(\$68)	3.9%	\$810	\$6	(\$26)	3.9%
Total Loans and Leases HFI	\$24,591	\$2,647	(\$2,178)	5.6%	\$24,211	\$2,793	(\$2,385)	5.5%	\$24,111	\$2,068	(\$2,186)	5.5%

HIGHLIGHTS

- ❖ Production was led by residential mortgage, warehouse, fund finance and C&I
- ❖ Core loan balances⁽²⁾ increased 8% annualized
- ❖ Discontinued loans continued to shrink to ~2.1% of total loans
- ❖ Increase in weighted average rate driven by Residential Mortgage, Fund Finance and C&I

Loan Portfolio

Growth in higher-rate core loans continued across multiple categories, partially offset by lower HFS and Discontinued loans

Loan Segment (\$ in millions)	3Q26	2Q26	Variance	% of Total Loans 3Q26	Wtd. Avg. Rate 3Q26	NPL % 3Q26	DQ % 3Q26	3Q26		2Q26	
								Coverage		Coverage	
								ACL	Ratio	ACL	Ratio
Multifamily	\$5,377	\$5,445	(\$69)	21.9%	4.3%	0.1%	0.1%	\$50	0.93%	\$50	0.92%
Other CRE	3,374	3,405	(31)	13.7%	5.4%	1.5%	0.5%	73	2.17%	87	2.55%
Real Estate Construction	1,475	1,475	(0)	6.0%	6.3%	0.2%	0.2%	15	0.99%	17	1.15%
Residential / Consumer	4,189	3,878	310	17.0%	5.0%	1.3%	1.6%	8	0.20%	9	0.23%
C&I	1,949	1,874	75	7.9%	6.5%	0.1%	0.1%	28	1.44%	26	1.37%
Warehouse	1,814	1,681	134	7.4%	6.6%	0.0%	0.0%	6	0.32%	4	0.24%
Venture Lending ⁽¹⁾	994	936	59	4.0%	7.2%	1.4%	0.0%	65	6.55%	60	6.39%
Fund Finance	1,375	1,504	(129)	5.6%	6.6%	0.0%	0.0%	0	0.02%	0	0.03%
SBA	707	716	(9)	2.9%	7.1%	5.4%	1.0%	5	0.78%	5	0.75%
Lender Finance	2,190	2,017	172	8.9%	6.7%	0.0%	0.0%	7	0.33%	6	0.32%
Equipment Lending	622	661	(39)	2.5%	6.0%	0.0%	0.0%	1	0.18%	1	0.20%
Core Loan Portfolio⁽²⁾	\$24,066	\$23,592	\$473	97.9%	5.7%	0.7%	0.4%	\$260	1.08%	\$266	1.13%
Premium Finance	\$278	\$356	(\$78)	1.1%	3.7%	0.0%	0.0%	\$0	0.06%	\$0	0.07%
Student	228	238	(11)	0.9%	4.3%	0.3%	1.1%	9	4.15%	10	4.07%
Civic	20	24	(5)	0.1%	7.0%	38.2%	45.0%	0	0.24%	0	0.05%
Discontinued Areas	\$525	\$618	(\$93)	2.1%	4.1%	1.6%	2.2%	\$10	1.84%	\$10	1.61%
Total Loans and Leases HFI	\$24,591	\$24,211	\$380	100.0%	5.6%	0.7%	0.5%	\$269	1.10%	\$276	1.14%
Loans Held for Sale (HFS)	499 ⁽³⁾	915	(416)								
Total Loans and Leases	\$25,089	\$25,126	(\$37)								

Note: Wtd. Avg. Rate excludes accretion of net deferred loan fees and net loan purchase discounts.

1. Venture lending includes technology and life science lending.

2. Denotes a non-GAAP financial measure; see slides in "Non-GAAP Measures" section.

3. Includes the remaining amount of the targeted loan sales that closed in mid-October.

Multifamily Maturity and Repricing Summary

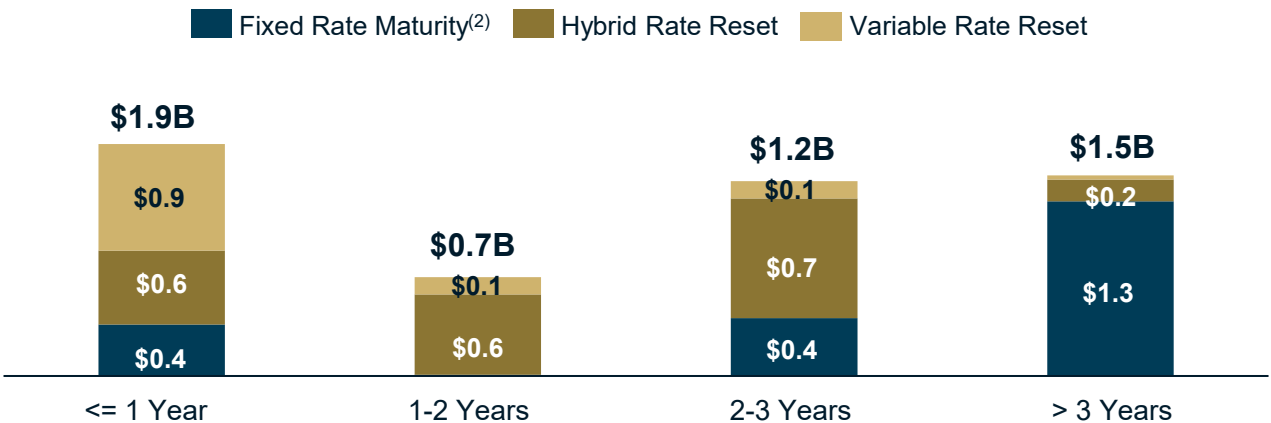
~\$2 billion of hybrid multifamily loans (MF) at current rates < 4% will reprice/repay in the next 3 years with the potential for up to ~\$50mm+⁽¹⁾ of incremental annual net interest income

HIGHLIGHTS

- ❖ Approximately half of the MF portfolio is expected to reprice or mature over the next ~2 years
- ❖ \$1.1B is currently floating with \$0.9B repricing in next ~6 months
- ❖ \$0.6B of hybrid loans with WAC of 3.6% will be coming up to first rate reset in next year
- ❖ Portfolio of hybrid loans are in their early fixed rate period before resetting to index based floating rates³
- ❖ Incremental income estimate represents potential future run-rate interest income assuming the ~\$2B hybrid MF loans reset to the current rate of new production over the next three years¹

Total Multifamily Loans – Maturities / Repricing

Total Multifamily loans: \$5.4B



Variable Rate:	6.4%	5.8%	5.5%	6.4%
Hybrid Rate:	3.6%	3.5%	3.4%	3.9%
Fixed Rate:	4.3%	5.5%	4.0%	4.1%
Rate on new production:	6.58%			

1. Amount represents total potential increase in future earnings run rate from the population of resetting hybrid loans over 3 years assuming loans are replaced at the current rate of new production of 6.58%. Estimate subject to the actual rate environment and impact of customer behavior on balances.
2. Balances include maturities only and do not include scheduled amortization and prepayment expectations.
3. Index based loans reprice at different intervals according to variety of indices (SOFR, Prime, COFI, treasury yields)

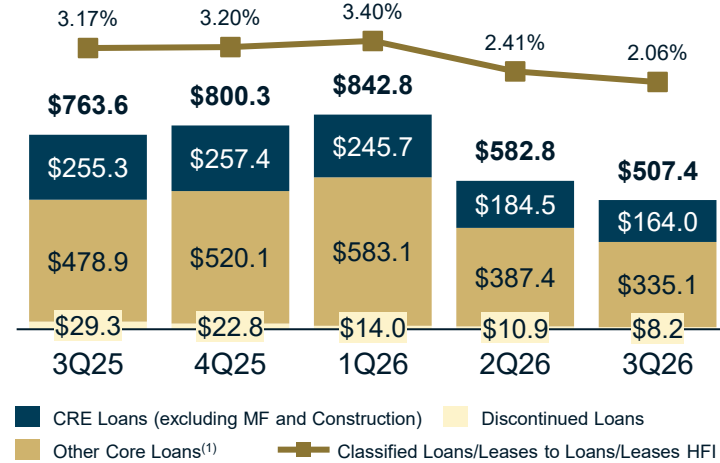
Asset Quality Ratios and Trends

Nonperforming, classified and delinquent loans decreased QoQ

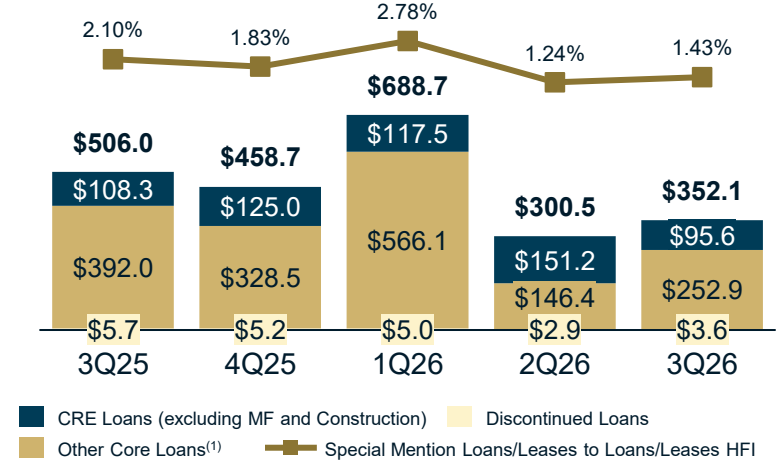
HIGHLIGHTS

- ❖ Asset quality metrics continued to trend favorably QoQ, with nonperforming, classified and delinquent loan ratios declining 12 bps, 35 bps and 25 bps, respectively
- ❖ Classified and delinquent loan ratios of 2.06% and 0.47% are at five-quarter lows
- ❖ Compared to 3Q25, classified, special mention and delinquent loan ratios declined 111 bps, 67 bps and 20 bps, respectively
- ❖ Special mention loan ratio increased 19 bps QoQ, with the increase concentrated in residential construction and venture lending, partially offset by a 23 bps decline in CRE special mention loan ratio

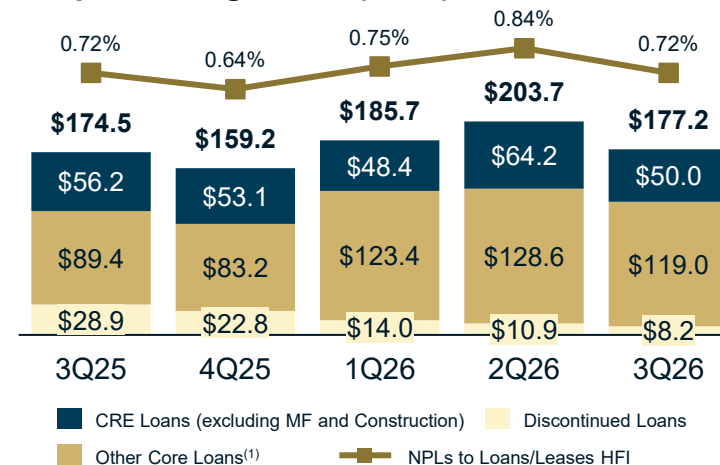
Classified Loans (\$mm)



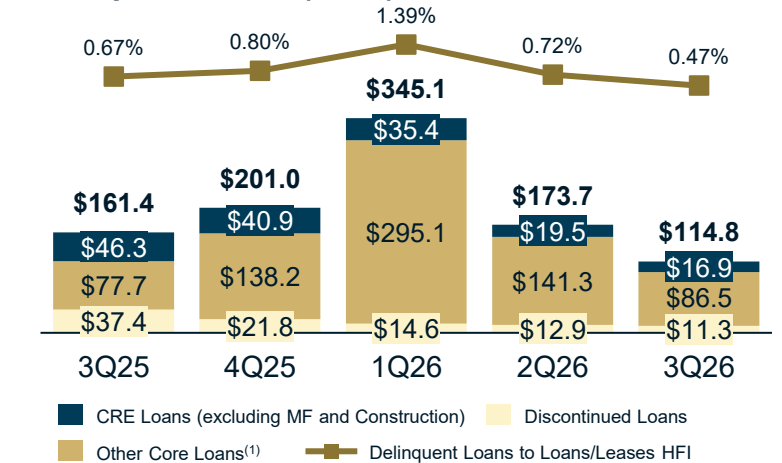
Special Mention Loans (\$mm)



Nonperforming Loans (\$mm)



Delinquent Loans (\$mm)



1. Reference Page 10 for Core Loan Portfolio. Other Core Loans comprises Core Loan Portfolio less CRE loans (excluding MF and Construction).

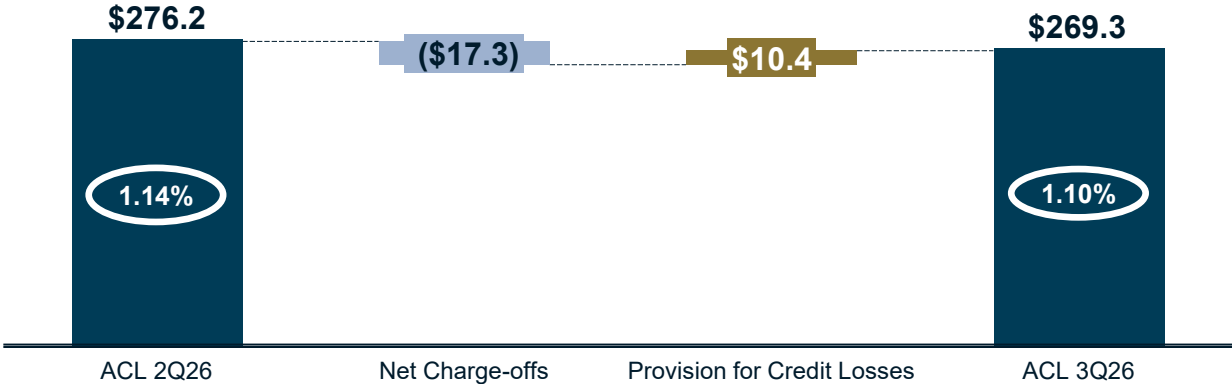
Allowance for Credit Losses - Loans

ACL coverage ratio remains healthy at 1.10%

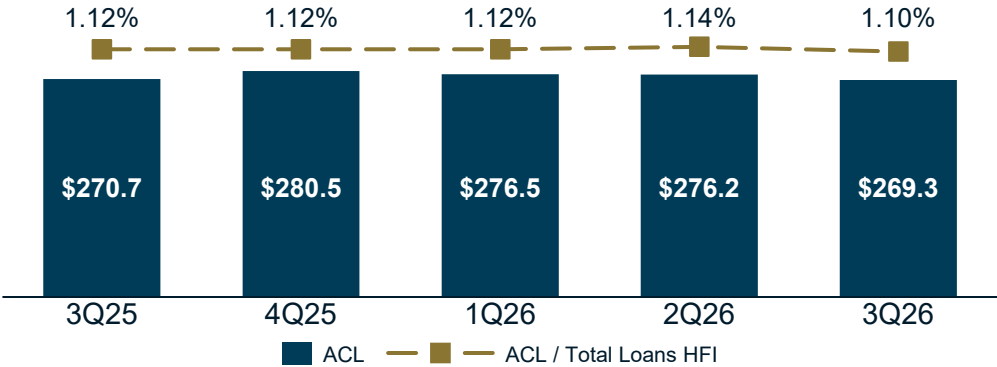
HIGHLIGHTS

- ❖ ACL decreased \$6.9mm reflecting:
 - ❖ Net charge-offs of \$17.3mm of which \$10.0mm had been specifically reserved for as of 2Q26
 - ❖ Provision of \$10.4mm reflects growth in held for investment loan portfolio
- ❖ In addition, our ability to absorb certain credit losses is also bolstered by (i) \$109.9mm of coverage from credit-linked notes and (ii) \$11.7mm of unearned credit marks from purchase accounting
- ❖ The 4 bps decline in ACL coverage ratio is attributable entirely to specifically reserved loans that were charged off in 3Q

3Q26 ACL walk
(\$ in millions)



ACL (\$mm) and ACL / Total HFI Loans (%)



3Q26 Net Charge-offs (Recoveries) detail

Net Charge-offs (Recoveries) (\$ in millions)	Charge-offs	Recoveries	Net Charge-offs (Recoveries)	% of Total Loans (annualized)
Civic Loans	\$0.3	(\$0.0)	\$0.2	0.00%
Commercial Loans	5.3	(0.7)	4.5	0.07%
Real Estate Mortgage	12.9	(1.1)	11.8	0.19%
Real Estate Construction	-	-	-	0.00%
Consumer Loans: Student Loans	0.8	(0.0)	0.7	0.01%
Consumer Loans: excluding Student Loans	-	(0.0)	(0.0)	0.00%
Total	\$19.2	(\$1.9)	\$17.3	0.27%

Investment Securities Portfolio

AFS Securities portfolio growth of 13% QoQ driven by re-investment of remaining HTM restructuring proceeds and deployment of excess liquidity from deposit growth

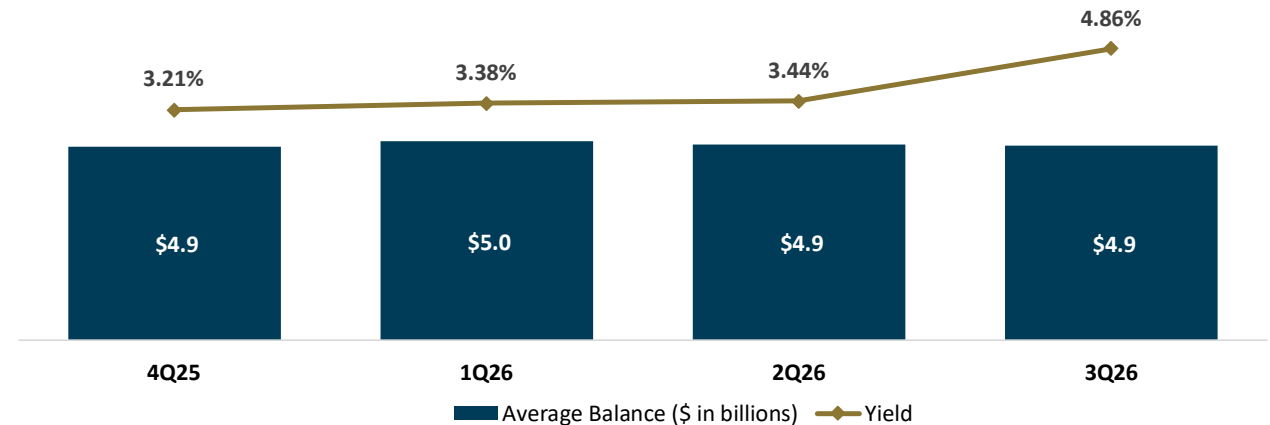
HIGHLIGHTS

- ❖ Average securities yield increased 142 bps QoQ from purchase of higher-yielding securities and special dividend received on FHLB stock of \$2.8mm
- ❖ Unrealized pre-tax loss on AFS securities of \$369mm, up \$160mm QoQ driven primarily by an increase in interest rates
- ❖ Established hedge program to limit unrealized losses on AFS securities from large interest rate increases
- ❖ Of the AFS securities portfolio, 88% is fixed rate, 11% is floating rate and 1% is hybrid rate
- ❖ 3Q26 new investment yield of ~5.8%
- ❖ 7% of AFS securities portfolio will contractually pay down and reprice within 1 year and 21% within three years
- ❖ 91% of total securities are AAA-rated and 5% are AA-rated

Total Securities Portfolio

Security Type (\$ in millions)	3Q26	2Q26	Yield 3Q26	Yield 2Q26	Duration ⁽²⁾ 3Q26	Duration ⁽²⁾ 2Q26	Unrealized Loss 3Q26	Unrealized Loss 2Q26
Govt & Agency	\$4,352	\$3,764	4.47%	4.19%	4.0	4.3	(\$315)	(\$168)
CLO's	108	201	5.52%	5.38%	0.0	0.0	0	0
Corporate Bonds	194	238	6.76%	6.40%	0.9	1.1	(13)	(14)
Non-Agency Securitizations	412	282	4.48%	3.98%	4.5	4.6	(42)	(28)
Total AFS Securities	5,066	4,484	4.58%	4.35%	3.9	4.0	(369)	(209)
FHLB / FRB Stock	176	181	12.25%	6.79%	-	-	-	-
Total Investments	\$5,242	\$4,665	4.86%⁽¹⁾	3.44%⁽¹⁾	3.9	4.0	(\$369)	(\$209)

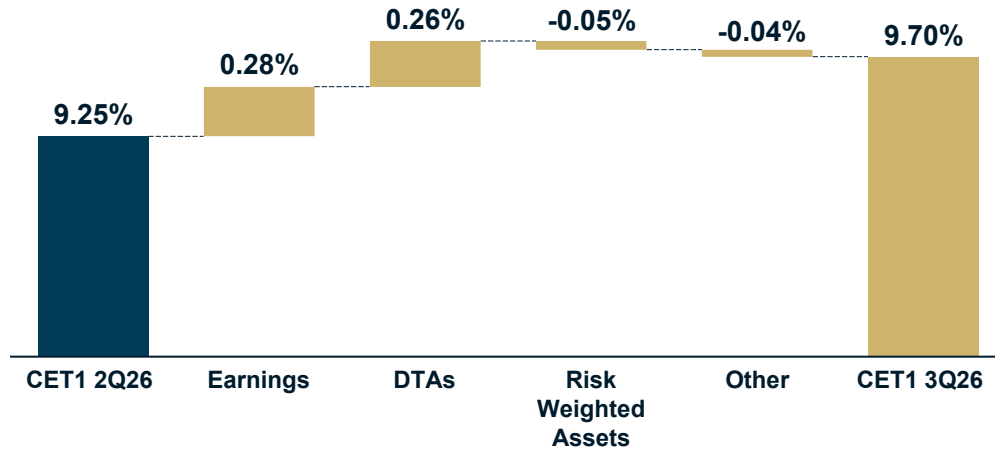
Average Total Securities Portfolio Balance & Total Yield



Capital and Tangible Book Value

CET1⁽¹⁾ Bridge

CET1⁽¹⁾ re-build driven by earnings and a lower regulatory deduction for NOL-related DTAs⁽³⁾

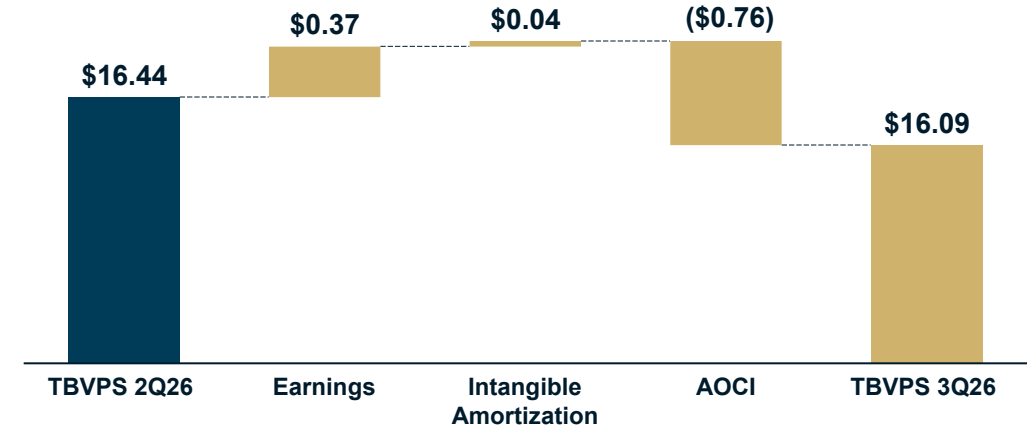


Capital Priorities

- ❖ **Capital-efficient growth:** Expand the balance sheet where incremental returns on risk-weighted assets are accretive, using pricing discipline, fee-linked relationships and RWA optimization to protect CET1.
- ❖ **Preferred redemption readiness:** Build capital flexibility to potentially redeem preferred shares at the September 2027 call date, reducing fixed dividend costs and lifting common earnings and ROATCE⁽²⁾ while preserving regulatory capital ratios, subject to capital capacity and economic conditions.
- ❖ **Opportunistic common repurchases:** Buy back common shares when trading below intrinsic value and where repurchases are more accretive to TBVPS⁽²⁾ and ROATCE⁽²⁾ than alternative uses of capital, subject to CET1⁽¹⁾ targets and economic conditions.

TBVPS⁽²⁾ Bridge

TBVPS⁽²⁾ decrease driven by higher unrealized loss on AFS securities in AOCI resulting from higher interest rates



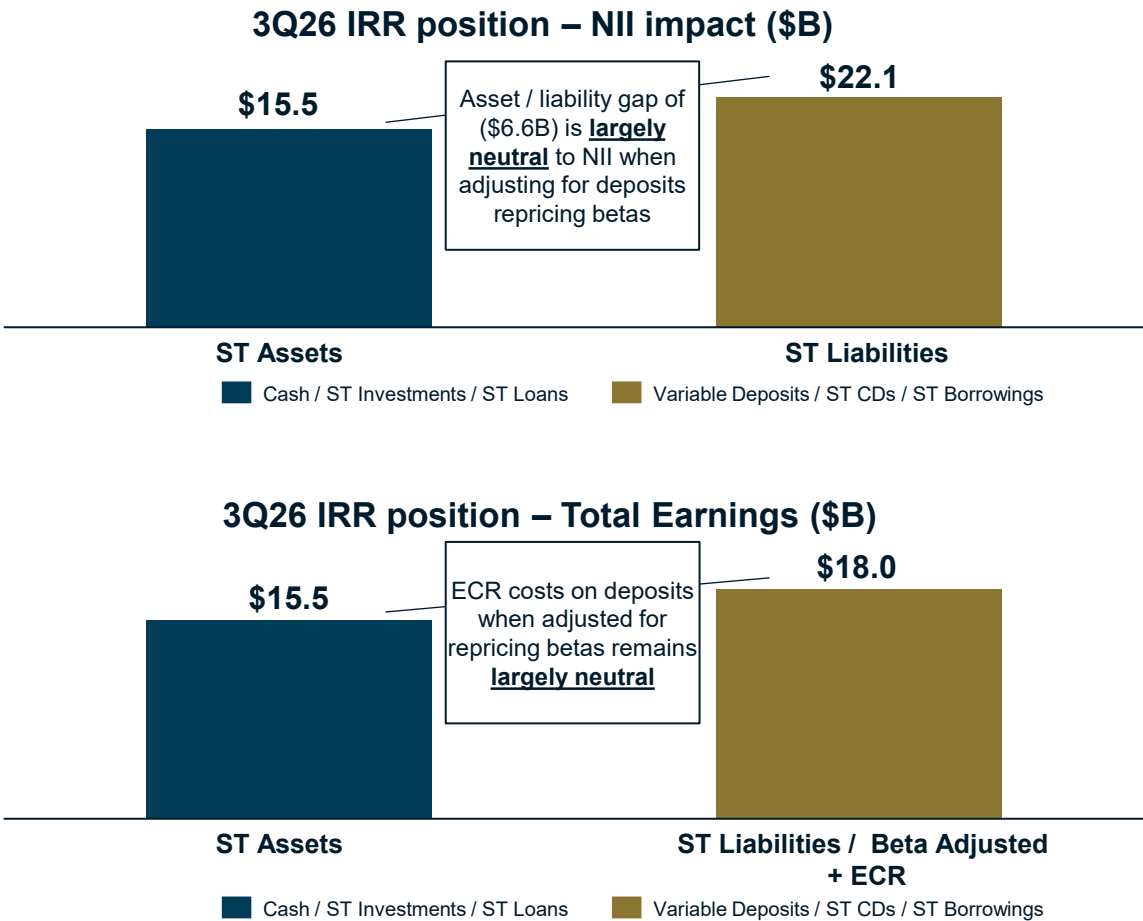
	3Q26 ⁽³⁾	2Q26	3Q25
Total Risk-Based Ratio	14.71%	14.31%	16.69%
Tier 1 Risk-Based Capital	12.10%	11.67%	12.56%
CET1 Ratio	9.70%	9.25%	10.14%
Leverage Ratio	9.14%	8.89%	9.77%
TCE Ratio ⁽²⁾	7.35%	7.50%	7.84%
TBVPS ⁽²⁾	\$16.09	\$16.44	\$16.99

Interest Rate Risk & Balance Sheet Resiliency

IRR and total earnings sensitivities remain neutral; balance sheet constructed to manage a range of interest rate environments

HIGHLIGHTS

- ❖ When adjusted for deposit repricing betas, short-term net interest income and total earnings sensitivities are relatively neutral, defined as +/- 1% of net interest income or total earnings
- ❖ +/- 100 bps results in net interest income increase or decrease of 0.4% or \$4mm in both scenarios
- ❖ Although we are neutral in the short-term from a total earnings perspective, there can be volatility in net interest income and operating expenses due to the ECR costs on certain deposits.
- ❖ We have established hedging programs to protect against the impact of extreme interest rate movements
- ❖ Banc maintains primary and secondary liquidity capacity of \$5.9B and \$8.7B, respectively



Note: Short Term ("ST"): Assets and liabilities expected to mature, reprice, or settle within one year. Rate sensitive defined as assets or liabilities that are repricing or maturing within one year.

Appendix

Income Statement

Higher net interest income, lower expenses and a normalized provision expense resulted in increased earnings and profitability

(\$ in millions)	3Q26	2Q26	1Q26	4Q25	3Q25
Total interest income	\$442.7	\$414.6	\$407.4	\$416.9	\$432.5
Total interest expense	170.3	164.1	155.8	165.6	179.1
Net interest income	272.4	250.5	251.6	251.4	253.4
Gain (loss) on securities AFS	0.7	(256.7)	0.0	0.0	0.0
Other noninterest income	30.6	22.7	35.3	41.6	34.3
Total noninterest income (loss)	31.4	(234.1)	35.3	41.6	34.3
Total revenue	303.8	16.4	286.9	292.9	287.7
Operating expense	185.4	189.9	181.4	180.6	185.7
Total noninterest expense	185.4	189.9	181.4	180.6	185.7
Pre-tax pre-provision (PTPP)	118.4	(173.5)	105.6	112.3	102.0
Provision for credit losses	10.4	161.8	9.8	12.5	9.7
Earnings (loss) before income taxes	108.0	(335.2)	95.8	99.8	92.3
Income tax expense (benefit)	25.0	(93.9)	23.8	22.4	22.7
Net earnings (loss)	83.1	(241.3)	72.0	77.4	69.6
Preferred stock dividends	9.9	9.9	9.9	9.9	9.9
Net earnings available to common and equivalent stockholders	\$73.1	(\$251.3)	\$62.0	\$67.4	\$59.7

Key Income Statement Metrics	3Q26	2Q26	1Q26	4Q25	3Q25
Diluted EPS	\$0.46	(\$1.61)	\$0.39	\$0.42	\$0.38
ROAA	0.94%	-2.79%	0.86%	0.91%	0.82%
ROATCE ⁽¹⁾	11.93%	-36.18%	9.91%	10.75%	9.87%
Net interest margin	3.34%	3.13%	3.24%	3.20%	3.22%
NIE / average assets	2.10%	2.20%	2.16%	2.12%	2.18%
Adj. NIE / average assets ⁽¹⁾	1.82%	1.92%	1.88%	1.83%	1.87%
Efficiency ratio ⁽¹⁾	59.12%	67.18%	61.00%	59.35%	62.05%
Adj. efficiency ratio ⁽¹⁾	55.47%	64.01%	57.49%	55.58%	58.24%
Avg. yield on loans and leases	5.69%	5.63%	5.74%	5.83%	6.05%
Avg. yield on interest-earning assets	5.43%	5.18%	5.25%	5.31%	5.50%
Avg. total cost of funds	2.16%	2.14%	2.10%	2.20%	2.37%
Avg. total cost of deposits	1.83%	1.80%	1.78%	1.89%	2.08%

1. Denotes a non-GAAP financial measure; see slides in "Non-GAAP Measures" section.

Balance Sheet

Securities reinvestment, loan growth and core deposit growth fortified the balance sheet

(\$ in millions)	3Q26	2Q26	1Q26	4Q25	3Q25
Cash and cash equivalents	\$2,169	\$2,818	\$2,217	\$2,308	\$2,398
Investment securities	5,242	4,665	5,140	4,923	4,890
Loans held for sale	499	915	259	183	211
Loans and leases HFI	24,591	24,211	24,780	25,033	24,111
Allowance for loan and lease losses	(234)	(243)	(242)	(246)	(241)
Goodwill and intangibles	301	307	314	320	326
Deferred tax asset, net	744	704	653	657	672
Other assets	1,656	1,653	1,602	1,620	1,645
Total assets	\$34,965	\$35,031	\$34,724	\$34,797	\$34,013
Noninterest-bearing deposits	\$7,691	\$7,758	\$7,798	\$7,823	\$7,604
Interest-bearing deposits	20,570	20,363	19,525	20,021	19,581
Total deposits	28,260	28,121	27,322	27,843	27,185
Borrowings	2,409	2,460	2,551	2,064	2,005
Subordinated debt	575	574	954	953	951
Other liabilities	373	466	343	396	406
Total liabilities excluding deposits	3,356	3,500	3,849	3,413	3,361
Total stockholders' equity	3,349	3,410	3,553	3,541	3,467
Total liabilities and stockholders' equity	\$34,965	\$35,031	\$34,724	\$34,797	\$34,013

Key Balance Sheet Metrics	3Q26	2Q26	1Q26	4Q25	3Q25
Average interest-earning assets	\$32,354	\$32,118	\$31,471	\$31,169	\$31,198
CET1 ratio	9.70%	9.25%	10.18%	10.01%	10.14%
Tangible common equity ratio ⁽¹⁾	7.35%	7.50%	7.97%	7.90%	7.84%
Tangible book value per share ⁽¹⁾	\$16.09	\$16.44	\$17.77	\$17.51	\$16.99
Cash / assets	6.2%	8.0%	6.4%	6.6%	7.1%
Cash + securities / assets	21.2%	21.4%	21.2%	20.8%	21.4%
Loans / deposits	88.8%	89.3%	91.6%	90.6%	89.5%
Noninterest-bearing deposits / total deposits	27.2%	27.6%	28.5%	28.1%	28.0%
Deposits / total funding ⁽²⁾	92.1%	92.0%	91.5%	93.1%	93.1%
Total brokered deposits / total funding ⁽²⁾	8.0%	9.2%	9.3%	9.7%	8.3%
ACL ratio	1.10%	1.14%	1.12%	1.12%	1.12%

1. Denotes a non-GAAP financial measure; see slides in "Non-GAAP Measures" section.

2. Total funding defined as total deposits plus borrowings.

Noninterest Income

3Q results highlighted by lower securities losses and higher leased equipment income and other income

HIGHLIGHTS

- ❖ Noninterest income increased to \$31.4mm primarily due to:
 - ❖ Losses in 2Q related to our strategic repositioning actions impacting gain (loss) on securities AFS
 - ❖ \$2.0mm higher leased equipment income related to new lease activity
 - ❖ Other Income in 3Q was driven by \$8.3mm lower losses on loans and leases HFS vs. 2Q, which included impact of our strategic repositioning

(\$ in millions)	3Q26	2Q26	3Q25
Leased Equipment Income	\$9.8	\$7.8	\$10.3
Commissions and Fees	9.3	9.0	9.5
Service Charges on Deposits	4.9	4.8	5.1
Dividends & Gains on Equity Investments	2.7	3.3	2.3
Gain (Loss) on securities AFS	0.7	(256.7)	0.0
Other Income (Loss) ⁽¹⁾	4.0	(2.3)	7.1
Total Noninterest Income (Loss)	\$31.4	(\$234.1)	\$34.3

1. Other income includes revenue from BOLI, warrants, credit-linked note related income, loss on loan sales, and other miscellaneous income.

Noninterest Expense

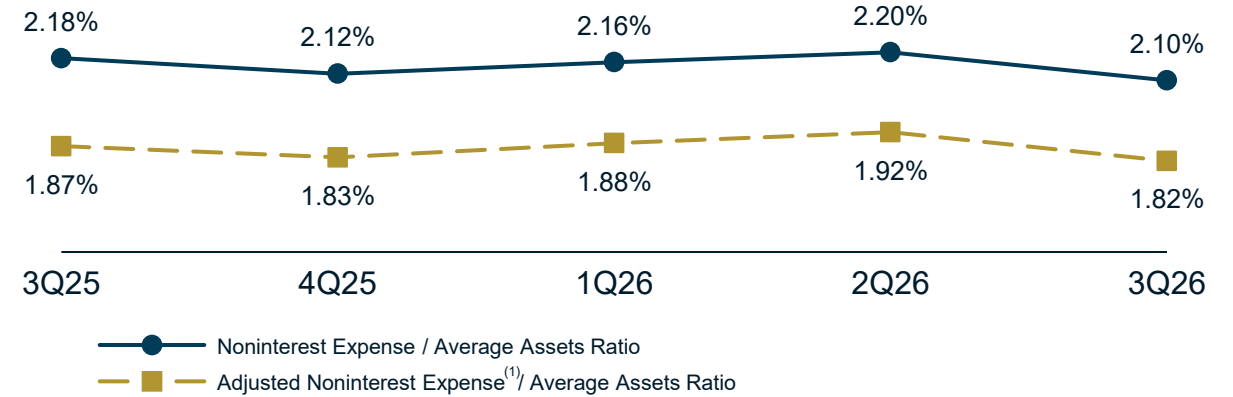
Decrease driven primarily by lower FDIC assessments and fewer non-recurring items

(\$ in millions)	3Q26	2Q26	3Q25
Compensation	\$87.3	\$85.1	\$88.9
Occupancy	14.7	14.7	15.4
IT and data processing	13.1	13.8	13.5
Professional services	5.9	5.6	5.4
Insurance and assessments	12.2	14.5	9.0
Intangible asset amortization	6.2	6.3	7.2
Leased equipment depreciation	6.1	5.2	6.8
Loan expense	4.7	5.2	4.9
Other expense	10.3	15.4	8.4
Customer related expense	24.8	24.1	26.2
Total noninterest expense	\$185.4	\$189.9	\$185.7

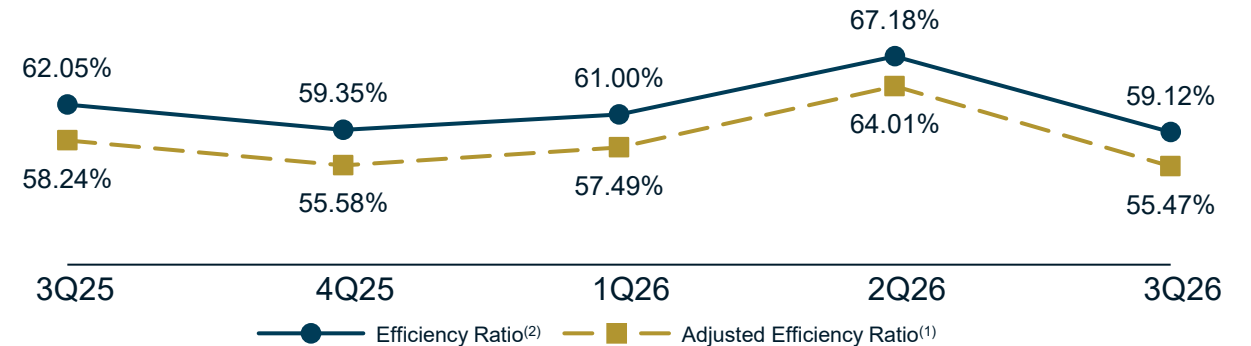
HIGHLIGHTS

- ❖ 2Q other expense included ~\$4.8mm non-recurring expenses
- ❖ Lower FDIC assessments driven by higher earnings, higher capital levels and fewer criticized assets
- ❖ 2Q compensation expense was lower primarily due to compensation adjustments

Adjusted Noninterest Expense⁽¹⁾ / Average Assets Ratio



Adjusted Efficiency Ratio⁽¹⁾



1. Excludes customer related expense. Denotes a non-GAAP financial measure; see slides in "Non-GAAP Measures" section.

2. Denotes a non-GAAP financial measure; see slides in "Non-GAAP Measures" section.

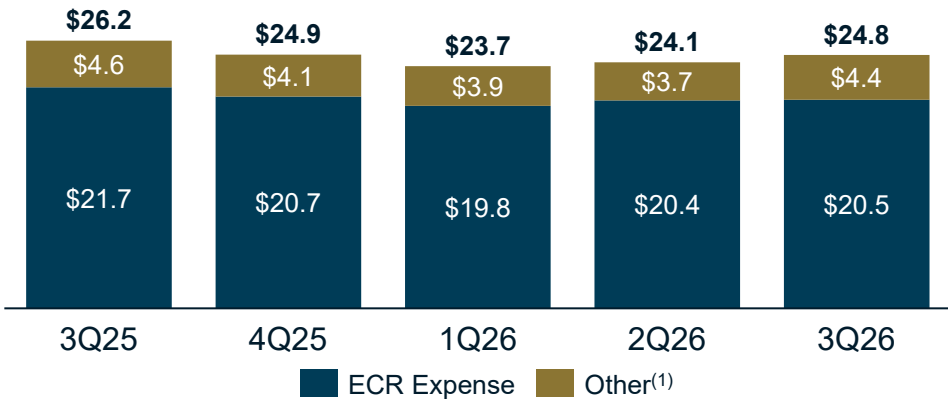
Customer Related Expense

ECR expenses remained relatively flat

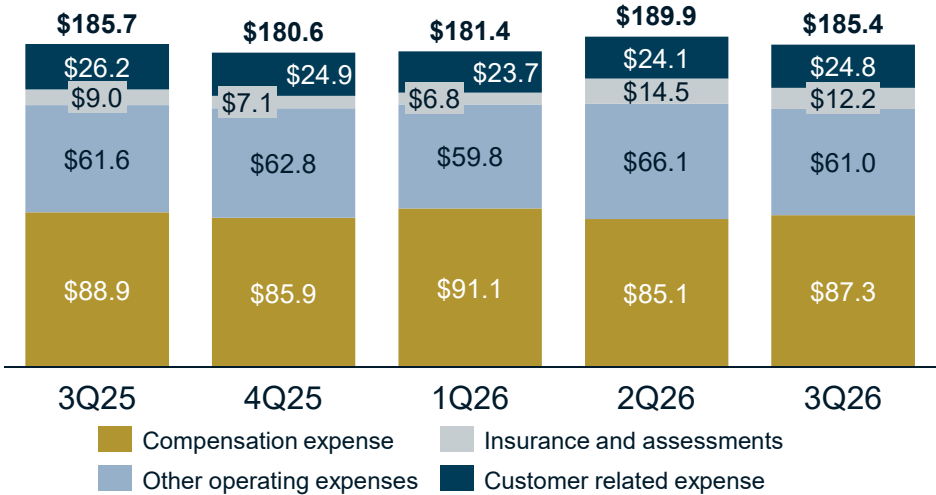
HIGHLIGHTS

- ❖ Substantially all HOA deposits have ECR expenses
- ❖ Total HOA deposit costs are 2.75% consisting of ECR expenses of 206 bps and deposit rate costs (through NIM) of 69 bps
- ❖ ECR indexed to Fed Funds rate with every 25 bps change corresponding to ~\$6mm of annual ECR expense; ECR expenses expected to increase in 4Q with the fed rate change from September

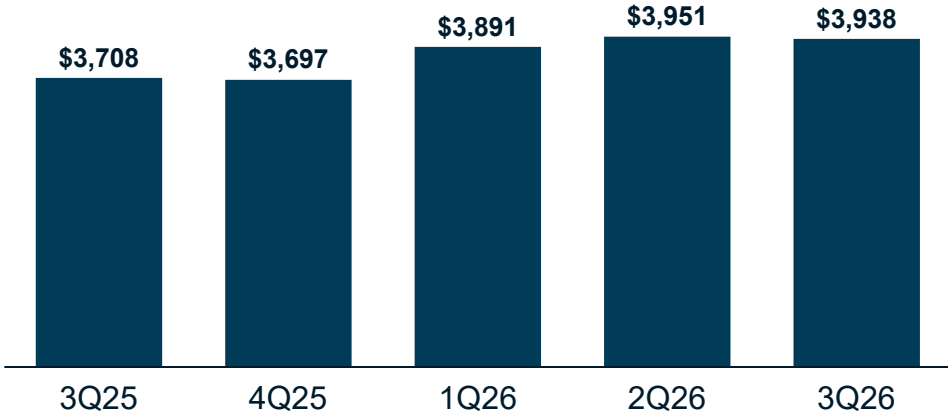
Customer Related Expense (\$mm)



Noninterest Expense Detail (\$mm)



Average HOA Deposits (\$mm)

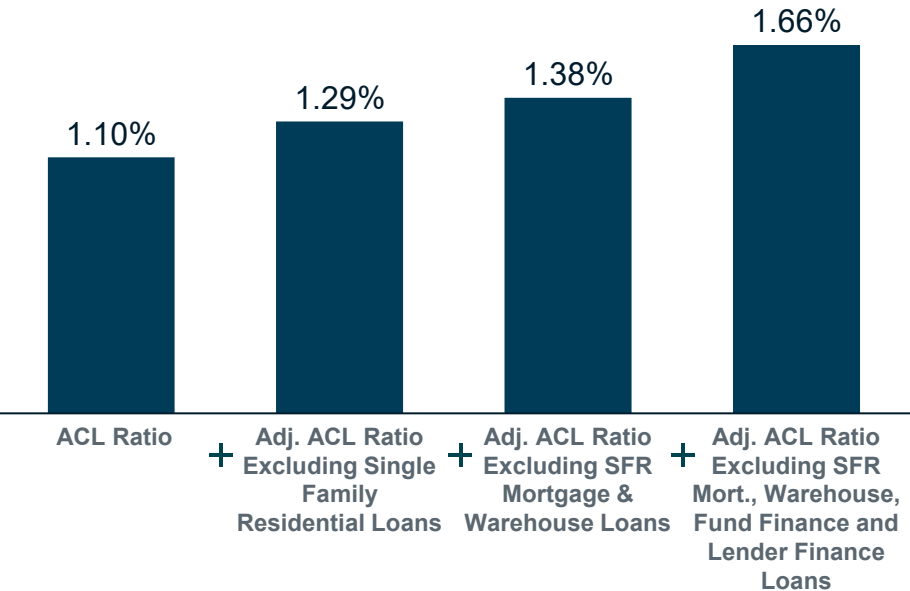


1. Other customer related expense includes deposit referral fees, armored car services, check printing expenses and other miscellaneous expenses.

Adjusted Allowance for Credit Losses Ratios

Adjusted ACL ratio⁽¹⁾ is significantly higher when adjusting for lower loss loan categories

3Q26 Adjusted ACL Ratio⁽¹⁾



Composition of Lower Loss Loan Categories

Lower Loss Loan Categories (\$ in millions)	3Q26
Residential	\$4,081
Warehouse	1,814
Fund Finance	1,375
Lender Finance	2,190
Total Lower Loss Loans	\$9,460
Total Loans and Leases HFI	\$24,591
Lower Loss Loans / Total Loans and Leases HFI	38.5%

HIGHLIGHTS

- ❖ Recent loan growth is in segments with relatively low expected credit losses including lender finance, SFR and fund finance
- ❖ Adjusted ACL Ratio⁽¹⁾ at 1.66%
- ❖ Lower loss loan categories as a percent of total loans relatively stable QoQ

1. Adjusted ACL Ratio is adjusted for lower loss loan categories. Denotes a non-GAAP financial measure; see slides in "Non-GAAP Measures" section.

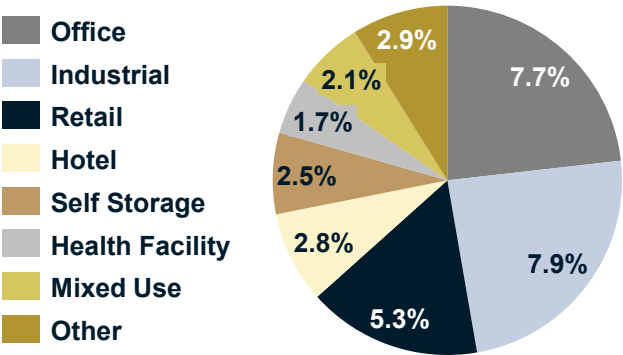
CRE Portfolio

High-quality CRE portfolio has low weighted-average LTV and strong debt-service coverage ratio (DSCR)

HIGHLIGHTS

- ❖ 76% of total CRE portfolio located in California
- ❖ Total CRE has a low weighted average LTV of 57%
- ❖ Other Property Types includes mobile homes, gas stations, special use, schools, places of worship and restaurants

Other CRE as % of Total CRE



Total CRE is well diversified across multiple industries

Property Type (\$ in millions)	Count	3Q26	2Q26	3Q26 % of Total CRE	3Q26 % of Total Loans HFI	Avg Loan Size	WA LTV ⁽¹⁾	DSCR	NPL %	NPL \$
Multifamily	1,172	\$5,377	\$5,445	53%	22%	\$4.6	57%	1.35	0.13%	\$6.8
Real Estate Construction	160	1,475	1,475	14%	6%	9.2	65%	0.00	0.16%	2.4
Other CRE	906	3,374	3,405	33%	14%	3.7	52%	2.00	1.48%	50.0
Office	177	783	829	8%	3%	4.4	57%	2.34	2.03%	15.9
Industrial / Warehouse	300	812	796	8%	3%	2.7	48%	1.96	0.13%	1.0
Retail	167	543	555	5%	2%	3.3	52%	1.55	5.44%	29.6
Hotel	25	287	294	3%	1%	11.5	52%	2.24	0.84%	2.4
Self Storage	41	254	242	2%	1%	6.2	57%	1.50	0.00%	0.0
Mixed Use	34	218	222	2%	1%	6.4	53%	1.54	0.00%	0.0
Health Facility	25	177	171	2%	1%	7.1	57%	2.46	0.62%	1.1
Other Property Types	137	300	295	3%	1%	2.2	48%	2.34	0.00%	0.0
Total CRE	2,238	\$10,225	\$10,325	100%	42%	\$4.6	57%	1.60	0.58%	\$59.2

- Total CRE comprises 42% of total loans HFI and Other CRE comprises 14% of total loans HFI
- 86.3% of office collateral located in California, 7.4% in Colorado and 6.3% in other states
- Multifamily has a low average LTV and a strong DSCR coverage ratio of 1.35x

NDFI Lending Exposure

Diversified NDFI exposure with history of minimal losses

HIGHLIGHTS

- ❖ Long history of strong asset quality performance with almost no delinquencies, NPLs or classified loans
- ❖ Only three charge-offs over the last 10+ years including one that resulted in nearly full recovery
- ❖ Careful client screening focuses on established operators with extensive, stable performance history
- ❖ In-house audit team conducts anti-fraud measures including monthly testing of underlying collateral, cash collections and payments history and periodic mortgage title checks
- ❖ Majority of loans are handled by the bank alone. Partner banks limited to banks with fraud, audit and control frameworks aligned with our rigorous standards

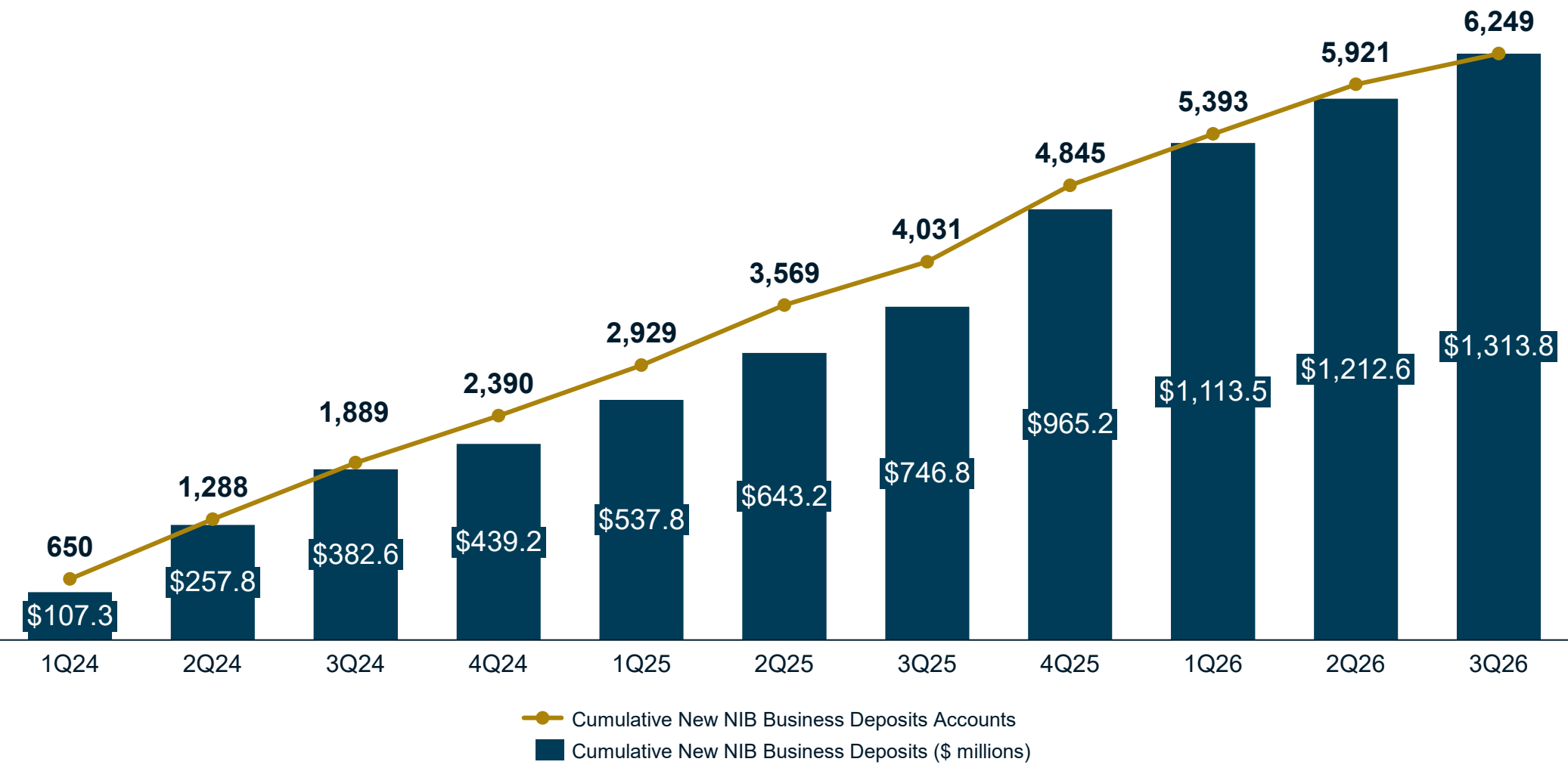
NDFI Lending Exposure

Loan Type (\$ in millions)	3Q26 Loan Balance	3Q26 % of Total Loans HFI	3Q26 NPL % of Total Loans HFI	3Q26 DQ % of Total Loans HFI	3Q26 Classified % of Total Loans HFI	10-Year+ Historical NCO Rate ⁽¹⁾
Mortgage Warehouse	\$1,814	7.4%	0.00%	0.00%	0.00%	0.051%
Fund Finance ⁽²⁾	1,500	6.1%	0.00%	0.00%	0.00%	0.000%
Consumer Credit	1,131	4.6%	0.00%	0.00%	0.00%	0.000%
Other Mortgage Credit	527	2.1%	0.00%	0.00%	0.00%	0.022%
Business Credit	408	1.7%	0.00%	0.00%	0.00%	0.000%
Other NDFI	45	0.2%	0.00%	0.00%	0.00%	0.000%
Total NDFI Portfolio HFI	\$5,426	22.1%	0.00%	0.00%	0.00%	0.018%
Total Core Loan Portfolio HFI	\$24,066	97.9%	0.70%	0.43%	2.07%	
Total Loans and Leases HFI	\$24,591	100.0%	0.72%	0.47%	2.06%	

- ❖ Business Credit, Consumer Credit and Other Mortgage Credit are primarily within our Lender Finance business

NIB Deposit Growth

New NIB business deposit⁽¹⁾ relationship growth continues to build franchise value



1. Includes new NIB deposits from relationships opened over the last two years from the quarter referenced.

Share Repurchases

\$82.6mm of share buyback capacity remaining for both common and preferred shares from original \$300mm authorization, which expires on March 16, 2027

Share Repurchase Activity	FY25	1Q26	2Q26	3Q26	Total
Repurchase Amount	\$185,498,388	\$31,942,722	-	-	\$217,441,110
Price Per Share ⁽¹⁾	\$13.59	\$18.68	-	-	\$14.16
Number of Shares Repurchased	13,648,429	1,709,935	-	-	15,358,364
Common Shares Outstanding ⁽²⁾	169,083,588	155,533,403	154,262,045	158,432,520	169,083,588
% of Shares Repurchased	8.1%	1.1%	0.0%	0.0%	9.1%

Liquidity

Maintaining high levels of primary and secondary liquidity

HIGHLIGHTS

- ❖ Uninsured and uncollateralized deposits of \$7.3B, which represent ~26% of total deposits
- ❖ Total primary and secondary liquidity was 2.0x uninsured and uncollateralized deposits

(\$ in millions) September 30, 2026	Current Availability	Utilization	Capacity
Primary Liquidity			
Cash & Cash Equivalents ^(a)	\$1,991		
AFS Securities (unpledged) ^(b)	3,912		
Total Primary Liquidity	\$5,903		
Total Secondary Liquidity	\$8,686	\$2,958	\$11,645
Total Primary + Secondary Liquidity	\$14,589		

(a) Figures presented as Bank only; excludes restricted cash.

(b) Net of 5.1% haircut as of September 30, 2026.

Policy Definitions

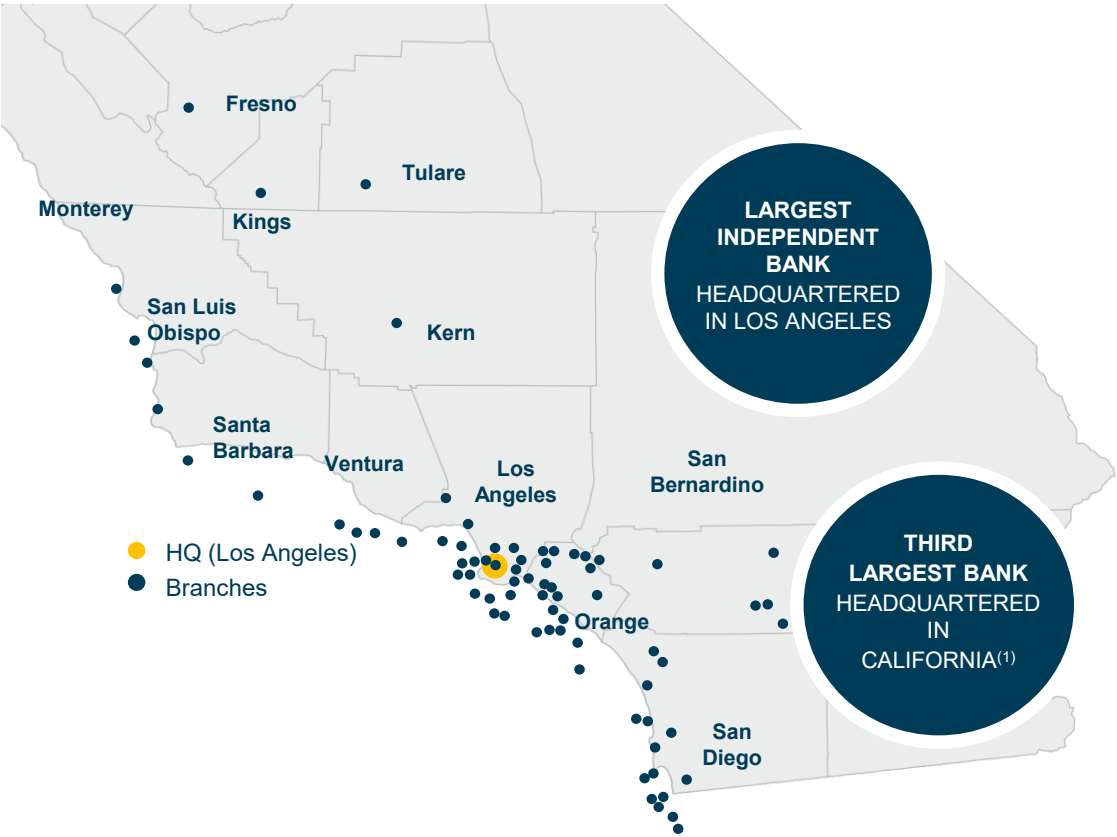
Primary liquidity: Cash and cash equivalents (excluding restricted cash) and the market value of unencumbered Available-For-Sale (“AFS”) securities, net of a haircut. These assets are (i) unencumbered, (ii) readily available for use and (iii) can be readily sold or pledged under normal operating conditions and under a range of stress conditions.

Secondary liquidity: Net available borrowing capacity with the FHLB and FRB.

Banc of California: Who We Are

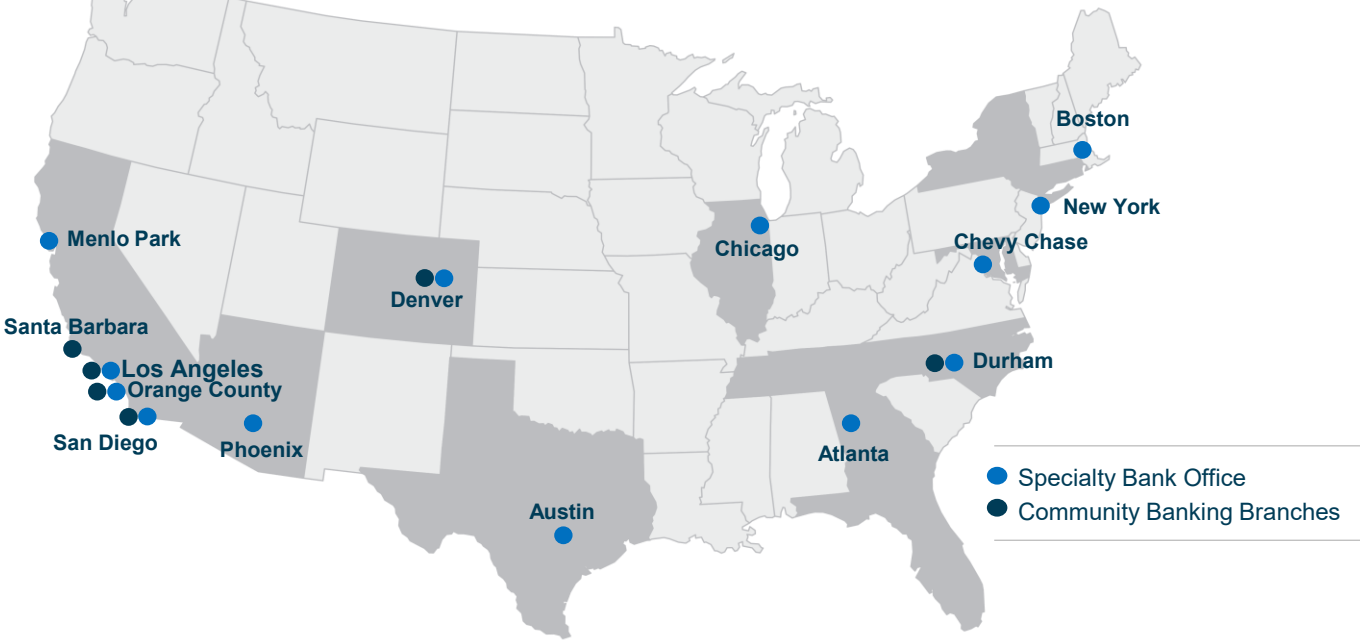
- ❖ We are a premier, relationship-focused, full-service business bank
- ❖ Largest independent bank headquartered in Los Angeles
- ❖ National presence through 76 retail branches in California, Colorado and North Carolina and specialty businesses
- ❖ Big-bank expertise and capabilities, with the tailored solutions and personal service of a community bank

High Quality California Footprint



National Presence & Broad Capabilities

- ❖ Community Banking
- ❖ Treasury Management
- ❖ Payment Solutions
- ❖ Specialty Businesses
 - ❖ Venture Banking
 - ❖ Fund Finance
 - ❖ Technology
 - ❖ Life Sciences
 - ❖ Lender & Specialty Finance
- ❖ Specialty Businesses (cont'd)
 - ❖ Warehouse Lending
 - ❖ HOA
 - ❖ Media & Entertainment
 - ❖ SBA



1. Ranked by assets.

Experienced Management Team with Track Record of Success at Leading Institutions



Jared Wolff

Chairman and Chief Executive Officer

30+ years of banking and law. Previously held senior executive positions with City National Bank (RBC) and PacWest Bancorp



Joe Kauder

Chief Financial Officer

30+ years of banking experience, previously served as EVP, CFO Wells Fargo Wholesale Banking



Bryan Corsini

Chief Credit Officer

35+ years of banking experience, previously served as CCO of PacWest Bancorp and Director of Pacific Western Bank



Ido Dotan

General Counsel and Chief Administrative Officer

20+ years experience in corporate securities, M&A, and structured finance. Previously served as EVP of Carrington Mortgage Holdings



Karen Hon

Chief Accounting Officer & Deputy Chief Financial Officer

25+ years of finance & accounting experience, previously served as Chief Accounting Officer at Silicon Valley Bank



Hamid Hussain

President of the Bank

30+ years of banking experience, previously served as EVP, Real Estate Market Executive for Wells Fargo



Scott Ladd

Chief Credit Officer for Specialty Banking and Credit Operations

25+ years banking and consulting experience, previously served as EVP, Group Head, Portfolio Management at PacWest Bancorp



Olivia Lindsay

Chief Risk Officer

25+ years of experience in regulatory processes and controls, previously spent 15 years at MUFG Union Bank



Sean Lynden

President, Venture Banking Group

30+ years of banking and related experience. Previously served as President of Venture Banking Group for Pacific Western Bank



Bill Rhodes

Chief Internal Audit Officer

25+ years of banking and internal audit experience, previously served as CAE of Coastal Community Bank and Deputy CAE of Silicon Valley Bank



Joe Rice

Vice Chairman and Senior EVP

30+ years of banking and related experience. Previously served as Chief Credit Officer and Chief Operational Risk Officer at Wells Fargo



Steve Schwimmer

Chief Information Officer

30+ years of experience in banking technology, previously served as the EVP, Chief Innovation Officer at PacWest Bancorp



Kim Tu

EVP, Chief People Officer

15+ years of banking and financial services experience across Human Resources. Previously held HR leadership roles at Mr. Cooper and JPMorgan Chase

Non-GAAP Measures

Non-GAAP Financial Information

Tangible assets, tangible common equity, tangible common equity ratio, tangible book value per common share, return on average tangible common equity, pre-tax pre-provision ("PTPP") income, adjusted noninterest expense, efficiency ratio, adjusted efficiency ratio, and adjusted ACL ratio constitute supplemental financial information determined by methods other than in accordance with GAAP. These non-GAAP measures are used by management in its analysis of the Company's performance.

Tangible assets is calculated by subtracting goodwill and other intangible assets from total assets. Tangible common equity is calculated by subtracting preferred stock and goodwill and other intangible assets, as applicable, from stockholders' equity. Return on average tangible common equity is calculated by dividing net earnings available to common stockholders, after adjustment for amortization of intangible assets and goodwill impairment, by average tangible common equity. Adjusted return on average tangible common equity is calculated by dividing adjusted net earnings available to common stockholders, after adjustment for amortization of intangible assets and goodwill impairment, by average tangible common equity. Banking regulators also exclude goodwill and other intangible assets from stockholders' equity when assessing the capital adequacy of a financial institution.

PTPP income is calculated by adding net interest income and noninterest income (total revenue) and subtracting noninterest expense.

Adjusted noninterest expense is calculated by subtracting customer related expenses from noninterest expense.

Efficiency ratio is calculated by dividing noninterest expense (less intangible asset amortization and acquisition, integration and reorganization costs) by total revenue (the sum of net interest income and noninterest income, less gain (loss) on securities AFS).

Adjusted efficiency ratio is calculated by dividing adjusted noninterest expense (less intangible asset amortization and acquisition, integration and reorganization costs, customer related expenses and any unusual one-time items) by adjusted total revenue (the sum of net interest income and noninterest income, less gain (loss) on securities AFS and customer related expense).

Core deposits is calculated as total deposits less brokered CDs and brokered non-maturity deposits.

Core loan portfolio is calculated as total loans held for investment less premium finance loans, student loans, and Civic loans.

Adjusted ACL ratio is calculated by dividing adjusted ACL for lower loss loan categories by adjusted loans and leases held for investment.

Management believes the presentation of these financial measures adjusting the impact of these items provides useful supplemental information that is essential to a proper understanding of the financial results and operating performance of the Company. This disclosure should not be viewed as a substitute for results determined in accordance with GAAP, nor is it necessarily comparable to non-GAAP performance measures that may be presented by other companies.

The following tables on pages 34-41 provide reconciliations of the non-GAAP measures to financial measures defined by GAAP.

Non-GAAP Reconciliation

(\$ in thousands, except per share data)	3Q26	2Q26	1Q26	4Q25	3Q25
Tangible Common Equity Ratio					
Total stockholders' equity	\$3,348,829	\$3,410,146	\$3,553,326	\$3,541,277	\$3,466,739
Less: preferred stock	498,516	498,516	498,516	498,516	498,516
Total common equity	2,850,313	2,911,630	3,054,810	3,042,761	2,968,223
Less: goodwill and intangible assets	301,042	307,230	313,612	319,808	326,444
Tangible common equity	\$2,549,271	\$2,604,400	\$2,741,198	\$2,722,953	\$2,641,779
Total assets	34,965,495	35,030,953	34,724,241	34,797,442	34,012,965
Less: goodwill and intangible assets	301,042	307,230	313,612	319,808	326,444
Tangible assets	\$34,664,453	\$34,723,723	\$34,410,629	\$34,477,634	\$33,686,521
Total stockholders' equity to total assets	9.58%	9.73%	10.23%	10.18%	10.19%
Tangible common equity ratio ⁽¹⁾	7.35%	7.50%	7.97%	7.90%	7.84%
Book value per common share ⁽²⁾	\$17.99	\$18.38	\$19.80	\$19.56	\$19.09
Tangible book value per common share (TBVPS) ⁽³⁾	\$16.09	\$16.44	\$17.77	\$17.51	\$16.99
Common shares outstanding ⁽⁴⁾	158,459,635	158,432,520	154,262,045	155,533,403	155,522,693

Non-GAAP Reconciliation

(\$ in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25
Return on Average Tangible Common Equity ("ROATCE")					
Net earnings (loss)	\$83,057	(\$241,347)	\$71,952	\$77,391	\$69,629
Adjustments:					
Intangible asset amortization	6,188	6,349	6,348	6,788	7,160
Tax impact of adjustment above ⁽¹⁾	(1,431)	(1,778)	(1,596)	(1,823)	(1,958)
Adjustment to net earnings (loss)	4,757	4,571	4,752	4,965	5,202
Adjusted net earnings (loss) for ROATCE	87,814	(236,776)	76,704	82,356	74,831
Less: Preferred stock dividends	9,947	9,947	9,947	9,947	9,947
Adjusted net earnings (loss) available to common and equivalent stockholders for ROATCE	\$77,867	(\$246,723)	\$66,757	\$72,409	\$64,884
Average total stockholders' equity	3,392,012	3,545,141	3,548,700	3,494,157	3,437,335
Less: Average goodwill and intangible assets	304,652	311,068	317,215	323,295	330,277
Less: Average preferred stock	498,516	498,516	498,516	498,516	498,516
Average tangible common equity	\$2,588,844	\$2,735,557	\$2,732,969	\$2,672,346	\$2,608,542
Return on average equity ⁽²⁾	9.71%	-27.31%	8.22%	8.79%	8.04%
Return on average tangible common equity ⁽³⁾	11.93%	-36.18%	9.91%	10.75%	9.87%

Non-GAAP Reconciliation

(\$ in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25
PTPP Income (Loss)					
Net interest income	\$272,442	\$250,501	\$251,617	\$251,362	\$253,444
Add: Noninterest income (loss)	31,356	(234,096)	35,328	41,571	34,285
Total revenue	303,798	16,405	286,945	292,933	287,729
Less: Noninterest expense	(185,370)	(189,867)	(181,391)	(180,644)	(185,684)
Pre-tax, pre-provision ("PTPP") income (loss)	\$118,428	(\$173,462)	\$105,554	\$112,289	\$102,045

Non-GAAP Reconciliation

(\$ in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25
Adjusted Efficiency Ratio					
Noninterest expense	\$185,370	\$189,867	\$181,391	\$180,644	\$185,684
Less: Intangible asset amortization	(6,188)	(6,349)	(6,348)	(6,788)	(7,160)
Noninterest expense used for efficiency ratio	\$179,182	\$183,518	\$175,043	\$173,856	\$178,524
Less: Customer related expense	(24,834)	(24,114)	(23,737)	(24,870)	(26,227)
Noninterest expense used for adjusted efficiency ratio	\$154,348	\$159,404	\$151,306	\$148,986	\$152,297
Net interest income	\$272,442	\$250,501	\$251,617	\$251,362	\$253,444
Noninterest income (loss)	31,356	(234,096)	35,328	41,571	34,285
Total Revenue	\$303,798	\$16,405	\$286,945	\$292,933	\$287,729
Add: (Gain) loss on securities AFS	(728)	256,749	-	-	-
Total revenue used for efficiency ratio	\$303,070	\$273,154	\$286,945	\$292,933	\$287,729
Less: Customer related expense	(24,834)	(24,114)	(23,737)	(24,870)	(26,227)
Total revenue used for adjusted efficiency ratio	\$278,236	\$249,040	\$263,208	\$268,063	\$261,502
Noninterest expense to total revenue	61.02%	1157.37%	63.21%	61.67%	64.53%
Efficiency ratio ⁽¹⁾	59.12%	67.18%	61.00%	59.35%	62.05%
Adjusted efficiency ratio ⁽²⁾	55.47%	64.01%	57.49%	55.58%	58.24%

1. Noninterest expense used for efficiency ratio divided by total revenue used for efficiency ratio.

2. Noninterest expense used for adjusted efficiency ratio divided by total revenue used for adjusted efficiency ratio.

Non-GAAP Reconciliation

(\$ in thousands)	3Q26	2Q26	1Q26	4Q25	3Q25
Adjusted Noninterest Expense to Average Total Assets					
Noninterest expense	\$185,370	\$189,867	\$181,391	\$180,644	\$185,684
Less: Customer related expense	(24,834)	(24,114)	(23,737)	(24,870)	(26,227)
Adjusted noninterest expense	\$160,536	\$165,753	\$157,654	\$155,774	\$159,457
Average assets	\$35,020,470	\$34,644,930	\$34,002,701	\$33,752,500	\$33,831,217
Noninterest expense to average total assets	2.10%	2.20%	2.16%	2.12%	2.18%
Adjusted noninterest expense to average total assets	1.82%	1.92%	1.88%	1.83%	1.87%

Non-GAAP Reconciliation

(\$ in millions)	3Q26	2Q26	3Q25
Core Deposits			
Total Deposits	\$28,260	\$28,121	\$27,185
Less: Brokered CDs	(1,958)	(2,591)	(2,259)
Less: Brokered Non-maturity Deposits	(485)	(227)	(166)
Total Core Deposits	\$25,818	\$25,303	\$24,760

Non-GAAP Reconciliation

(\$ in millions)	3Q26	2Q26
Core Loans		
Total Loans HFI	\$24,591	\$24,211
Discontinued Area Loans:		
Less: Premium Finance Loans	(278)	(356)
Less: Student Loans	(228)	(238)
Less: Civic Loans	(20)	(24)
Total Discontinued Area Loans	(525)	(618)
Total Core Loans	\$24,066	\$23,592

Non-GAAP Reconciliation

(\$ in thousands)	3Q26
Adjusted ACL for Lower Loss Loan Categories Ratio	
Allowance for credit losses ("ACL")	\$269,349
Less: ACL on lower loss loan categories:	
ACL on warehouse lending loan portfolio	(5,806)
ACL on equity fund loan portfolio	(333)
ACL on lender finance loan portfolio	(7,152)
ACL on single family residential mortgage loans	(5,215)
Adjusted ACL for total lower loss loan categories⁽¹⁾	\$250,843
Loans and leases held for investment	\$24,590,523
Less: Lower loss loan categories:	
Warehouse lending loan portfolio	(1,814,318)
Equity fund loan portfolio	(1,375,284)
Lender finance loan portfolio	(2,189,659)
Single family residential mortgage loans	(4,081,067)
Adjusted loans and leases held for investment⁽¹⁾	\$15,130,194
ACL to loans and leases held for investment⁽²⁾	1.10%
Adjusted ACL excluding SFR loans	1.29%
Adjusted ACL excluding SFR and warehouse loans	1.38%
Adjusted ACL for total lower loss loan categories to adjusted loans and leases held for investment⁽³⁾	1.66%

1. Lower loss loan categories include warehouse lending loans, equity fund loans, lender finance loans and residential mortgage loans.

2. ACL divided by loans and leases held for investment.

3. Adjusted ACL for lower loss loan categories (includes SFR, Warehouse, Fund Finance and Lender Finance) divided by adjusted loans and leases held for investment.